



Zurich, 02 December 2014

Bank Vontobel AG

ANNOUNCEMENT

Bank Vontobel AG (the “**Issuer**”) wishes to advise that due to technical issues, the designated market-maker, Vontobel Financial Products (APAC) Pte. Limited (the “**Designated Market Maker**”), was not able to make markets in the following Structured Warrants from 14:38 p.m. until 15:00 p.m. on the 02 December 2014.

DBS VT EPW150202
DBS VT ECW150202
DBS VT ECW150504
HSI 22800 VT ECW141230
HSI 24500 VT ECW141230
KEPCORP VT EPW150202
KEPCORP VT ECW150202
KEPCORP VT ECW150504
OCBC VT EPW150202
OCBC VT ECW150202
OCBC VT ECW150504
UOB VT EPW150202
UOB VT ECW150202
UOB VT ECW150504

Issued by

Bank Vontobel AG