



NOTICE OF EXTRAORDINARY GENERAL MEETING

All capitalised terms used in this Notice which are not defined herein shall, unless the context otherwise requires, have the same meaning ascribed to them in the circular to Shareholders dated 5 December 2016.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Company will be held at Conference Room, 2 Jalan Rajah #06-28, Golden Wall Flatted Factory, Singapore 329134 on 20 December 2016 at 10:00 a.m., for the purpose of considering and, if thought fit, passing with or without modifications, the following resolutions:

ORDINARY RESOLUTIONS

RESOLUTION 1 – THE PROPOSED BUSINESS DIVERSIFICATION

That:

- (a) approval be and is hereby given for the Proposed Business Diversification; and
- (b) the Directors and each of them be and are hereby authorised to complete and to do all acts and things as they may consider necessary, desirable or expedient to give effect to this Resolution, with such modification thereto (if any) as they shall deem fit in the interests of the Company.

RESOLUTION 2 – THE PROPOSED IPARK INVESTMENT AS A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE CATALIST RULES

That:

- (a) approval, confirmation and ratification be and is hereby given for the Proposed IPark Investment;
- (b) the Directors and each of them be and are hereby authorised to complete and to do all acts and things as they may consider necessary, desirable or expedient to give effect to this Resolution, with such modification thereto (if any) as they shall deem fit in the interests of the Company; and
- (c) any and all actions taken or to be taken by the Company or any person(s) authorised by it as may be necessary or incidental to the Proposed IPark Investment be and are hereby authorised, approved, confirmed and ratified and any and all actions to be taken by the Company or person(s) authorised by it in furtherance of the objectives of the Proposed IPark Investment are hereby authorised and approved.

RESOLUTION 3 – THE PROPOSED SCD INVESTMENT AS A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE CATALIST RULES

That:

- (a) approval, confirmation and ratification be and is hereby given for the Proposed SCD Investment;
- (b) the Directors and each of them be and are hereby authorised to complete and to do all acts and things as they may consider necessary, desirable or expedient to give effect to this Resolution, with such modification thereto (if any) as they shall deem fit in the interests of the Company; and
- (c) any and all actions taken or to be taken by the Company or any person(s) authorised by it as may be necessary or incidental to the Proposed SCD Investment be and are hereby authorised, approved, confirmed and ratified and any and all actions to be taken by the Company or person(s) authorised by it in furtherance of the objectives of the Proposed SCD Investment are hereby authorised and approved.

BY ORDER OF THE BOARD

David Teo Kee Bock
Chairman
5 December 2016

Notes:

1. (a) A member of the Company who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the extraordinary general meeting ("**Meeting**"). Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
- (b) A member of the Company who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the Meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.

"**Relevant intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act, Chapter 50 of Singapore.

2. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf.
3. A proxy need not be a member of the Company.
4. The instrument appointing a proxy or proxies must be deposited at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 at least 48 hours before the time for holding the Meeting.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Meeting and/or any adjournment thereof, a member of the Company:

- (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, "**Purposes**");
- (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes; and
- (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

This Notice has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this Notice.

This Notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Notice, including the correctness of any of the statements or opinions made or reports contained in this Notice.

The contact person for the Sponsor is Mr Ong Hwee Li, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.