SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

The Board of Directors of the Company ("**Board**") wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of SGX-ST.

1. The Company's assets and liabilities as at 28 February 2021 are as follows:

	S$'000
Cash and bank balances	43,002
Deposits and prepayments	52
Financial assets, at fair value through profit or loss	74
Investments in subsidiary corporations	43
Total assets	43,171
Less:-	
Accrued liabilities and other payables	(1,586)
Net assets	41,585

2. The Company's utilisation of cash in the month of February 2021 is as follows:

	S$'000
Balance as at 31 January 2021	43,045
Professional fees and listing expenses	(6)
Administrative expenses	(40)
Currency translation gain/(loss)	3
Balance as at 28 February 2021	43,002

Cash and bank balances as at 28 February 2021 comprise:-

	S$'000
Cash at bank and on hand	287
Short-term bank deposits	3,420
Cash under escrow account with UOB	39,295
	43,002

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company's auditor.

By order of the Board

Andreas Tjahjadi
Executive Director
15 March 2021