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23 May 2019

Update on Developments at KCM

Further to press reports, Vedanta Resources confirms that a provisional liquidator has been appointed by the Zambian High Court in relation to KCM. This follows action initiated unilaterally by ZCCM-IH, a state owned 20.6% shareholder in KCM, with their directors on the KCM board. Vedanta is strongly challenging this unilateral action by ZCCM-IH and is in discussions with the provisional liquidator and are seeking dialogue with the government. Vedanta will be challenging the appointment of the provisional liquidator in the Zambian High Court, having been unable to make representations in relation to the provisional appointment, which was obtained ex parte.

Vedanta is a long standing supporter of KCM and has been a positive catalyst for development at KCM. It will take all necessary action to protect its interests in this regard and to ensure the long term success of KCM.

Vedanta Resources is monitoring any issues that may need to be addressed under its loan agreements with its banks as a result of the appointment of a provisional liquidator and further progress of the Zambian Court process in relation to the KCM member's dispute. This development does not trigger a breach of any Vedanta Resources bond covenants. We confirm that Vedanta Resources' other businesses, including Vedanta Limited, are not impacted by recent events in Zambia.

KCM's contribution to Vedanta Resources Limited's consolidated EBTIDA of US\$3.4bn was negative US\$63 million for the year ended 31 March 2019.

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About Vedanta Resources

Vedanta Resources Limited ("Vedanta") is a diversified global natural resources company. The group produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy. Vedanta has operations in India, Zambia, Namibia, South Africa, Ireland and Australia. With an empowered talent pool globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of trust, sustainability, growth, entrepreneurship, integrity, respect and care. To access the Vedanta Sustainable Development Report 2018, please visit <http://www.vedantaresources.com/media/237848/vedanta-sd-report-2017-18.pdf>. For more information on Vedanta Resources, please visit www.vedantaresources.com

Disclaimer

This press release contains "forward-looking statements" - that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.