ASIAPHOS LIMITED
(Company Registration No. 201200335G)
(Incorporated in the Republic of Singapore)

REVISED PROXY FORM

IMPORTANT:

1. The Annual General Meeting (the "**Meeting**") is being convened and will be held partly by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. The Notice of Meeting has been published on 15 April 2020 on the Company's website at the URL https://asiaphos.com, and made available on the SGX website at the URL https://www.sgx.com/securities/company-announcements.
2. Alternative arrangements relating to attendance at the Meeting via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the Meeting in advance of the Meeting, addressing of substantial and relevant questions at the Meeting and voting by appointing the Chairman of the Meeting as proxy at the Meeting, are set out in the accompanying Company's announcement dated 24 April 2020. This announcement may be accessed at the Company's website at the URL https://asiaphos.com and is also available on the SGX website at the URL https://www.sgx.com/securities/company-announcements.
3. **Due to the current Covid-19 restriction orders in Singapore, a member will not be able to attend the Meeting in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Meeting if such member wishes to exercise his/her/its voting rights at the Meeting.**
4. SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective SRS Operators to submit their votes by **9am on 27 April 2020**.
5. By submitting this proxy form, the member accepts and agrees to the personal data privacy terms set out in this proxy form.
6. **Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the Meeting as a member's proxy to attend, speak and vote on his/her/its behalf at the Meeting.**

I/We (Name) _____ (NRIC/Passport/UEN No.) _____
of (Address) _____
being a member/members of AsiaPhos Limited (the "**Company**"), hereby appoint the **Chairman of the Meeting** as *my/ our proxy, to attend, speak and vote for *me/ us and on *my/ our behalf, at the Meeting of the Company to be convened and held partly by **LIVE AUDIO-VISUAL WEBCAST AND LIVE AUDIO-ONLY STREAM** on Friday, 8 May 2020 at 2.30 p.m. and at any adjournment thereof in the following manner:

No.	Resolutions Relating to:	Number of Votes For ^	Number of Votes Against ^	Number of votes Abstaining^
As Ordinary Business				
1	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2019			
2	Re-election of Mr Goh Yeow Tin as a Director of the Company			
3	Re-election of Dr Ong Hian Eng as a Director of the Company			
4	Approval of Directors' fees amounting to S$120,000 for the financial year ending 31 December 2020, payable quarterly in arrears			
5	To appoint Foo Kon Tan LLP as the Company's Auditors in place of the retiring Auditors, Ernst & Young LLP and to authorise the Directors to fix their remuneration			
As Special Business				
6	Authority to issue ordinary shares in the capital of the Company and/or instruments			
7	Authority to allot and issue shares under the AsiaPhos Performance Share Plan			

^If you wish the Chairman of the Meeting as your proxy to cast all your votes **For** or **Against** a resolution, please tick with "√" in the **For** or **Against** box in respect of that resolution. Alternatively, please indicate the number of votes **For** or **Against** in the **For** or **Against** box in respect of that resolution. If you wish the Chairman of the Meeting as your proxy to **Abstain** from voting on a resolution, please tick with "√" in the **Abstain** box in respect of that resolution. Alternatively, please indicate the number of shares that the Chairman of the Meeting as your proxy is directed to abstain from voting in the **Abstain** box in respect of that resolution. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the Meeting as your proxy for that resolution will be treated as invalid.**

Voting will be conducted by poll.

Dated this ..... day of 2020

Total Number of Shares in:	Number of Shares
(a) CDP Register	
(b) Register of Members	

.....
Signature of Shareholder(s)
or, Common Seal of Corporate Shareholder

* Delete where inapplicable

IMPORTANT: PLEASE READ NOTES OVERLEAF

Notes:

1. A member should insert the total number of shares held. If the member has shares entered against his name in the Depository Register (maintained by The Central Depository (Pte) Limited), he should insert that number of shares. If the member has shares registered in his name in the Register of Members (maintained by or on behalf of the Company), he should insert that number of shares. If the member has shares entered against his name in the Depository Register and shares registered in his name in the Register of Members, he should insert the aggregate number of shares entered against his name in the Depository Register and registered in his name in the Register of Members. If no number is inserted, the instrument appointing the Chairman of the Meeting as proxy shall be deemed to relate to all the shares held by the member.

2. **Due to the current Covid-19 restriction orders in Singapore, a member will not be able to attend the Meeting in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Meeting if such member wishes to exercise his/her/its voting rights at the Meeting.** This proxy form may be accessed at the Company's website at the URL https://asiaphos.com and is also made available on the SGX website at the URL https://www.sgx.com/securities/company-announcements.

   Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

   Shareholders who hold their shares through Relevant Intermediaries (including SRS Investors) and who wish to vote by appointing the Chairman of AGM as proxy should approach their respective Relevant Intermediaries to indicate their intention to vote by **9am on 27 April 2020** in order to allow sufficient time for their respective Relevant Intermediaries to submit their votes on their behalf by **2.30pm on 6 May 2020**.

3. The Chairman of the Meeting, as proxy, need not be a member of the Company.

   A member, who is a relevant intermediary entitled to attend, speak and vote (whether to vote in favour of, or against, or to abstain from voting) at the Meeting, is entitled to appoint the Chairman of the Meeting to attend, speak and vote (whether to vote in favour of, or against, or to abstain from voting) instead of the member, but the Chairman of the Meeting must be appointed to exercise the rights attached to a different Share or Shares held by such member.

   "Relevant intermediary" has the same meaning ascribed to it in Section 181 of the Companies Act, Chapter 50 of Singapore.

4. The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:

   (i) if submitted by post, be lodged with the Company's registered office at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, **Attention: Share Registrar of AsiaPhos Limited**; or

   (ii) if submitted electronically, be submitted via email to cosec@asiaphos.com,

   in either case, at least 48 hours before the time for holding the AGM.

   A member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

   In view of the current Covid-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.

5. The instrument appointing the Chairman of the Meeting as proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the Chairman of the Meeting as proxy is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing the Chairman as proxy is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument.

6. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Meeting, in accordance with Section 179 of the Companies Act, Chapter 50 of Singapore.

7. A member may withdraw an instrument appointing the Chairman of the Meeting by sending an email to cosec@asiaphos.com to notify the Company of the withdrawal, at least 48 hours before the time for holding the Meeting.

8. The Company shall be entitled to reject the instrument appointing or treated as appointing the Chairman of the Meeting as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointer are not ascertainable from the instructions of the appointer specified in the instrument appointing or treated as appointing the Chairman of the Meeting as proxy (including any related attachment). In addition, in the case of members whose Ordinary Shares are entered against their names in the Depository Register, the Company may

reject any instrument appointing or treated as appointing the Chairman of the Meeting as proxy lodged if such members are not shown to have Ordinary Shares entered against their names in the Depository Register 72 hours before the time appointed for holding the Annual General Meeting as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy

By submitting an instrument appointing the Chairman of the Meeting as proxy to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman of the Meeting as proxy for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines.