



**ENVICTUS INTERNATIONAL HOLDINGS LIMITED**  
(Company Registration No: 200313131Z)

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## INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF SUBSIDIARY

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The Board of Directors (the **“Board”** or **“Directors”**) of Envictus International Holdings Limited (the **“Company”** and together with its subsidiaries, the **“Group”**) wishes to announce that Envictus NZ Limited (**“ENZL”**), a wholly-owned subsidiary of the Company, has increased the number of shares that it holds in Envictus Dairies NZ Limited (**“EDNZ”**), a 72.35%-owned subsidiary of the Company, from 5,387,409 ordinary shares to 6,802,382 ordinary shares by way of an allotment and issuance of 1,414,973 ordinary shares at an issue price of NZD1.00 each in EDNZ through the capitalisation of shareholder’s loan of NZD1,414,973 owing by EDNZ to ENZL (the **“Capitalisation”**).

Subsequent to the Capitalisation, EDNZ remains a 72.35%-owned subsidiary of the Company and the issued and paid-up share capital of EDNZ will be as follows:

Shareholder of EDNZ	Amount of Shareholder’s Loans Capitalised	No. of Issued Shares before Capitalisation	Issued and Paid-up Share Capital before Capitalisation	No. of Issued Shares after Capitalisation	Issued and Paid-up Share Capital after Capitalisation	Shareholding Percentage
ENZL	1,414,973	5,387,409	NZD4,919,530	6,802,382	NZD6,334,503	72.35%
Minority Shareholders	540,867	2,059,314	NZD1,880,470	2,600,181	NZD2,421,337	27.65%
Total	1,955,840	7,446,723	NZD6,800,000	9,402,563	NZD8,755,840	100.00%

The Capitalisation is not expected to have any material effect on the net tangible assets per share or earnings per share of the Company and the Group for the financial year ending 30 September 2019.

Save for their respective shareholding interest in the Company (if any), none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the Capitalisation, other than through their respective shareholdings in the Company.

By Order of the Board  
**ENVICTUS INTERNATIONAL HOLDINGS LIMITED**

KHOR SIN KOK  
Group Chief Executive Officer

12 April 2019