

HONG FOK CORPORATION LIMITED

(Company Registration No: 196700468N)
Incorporated in the Republic of Singapore

CHANGES TO COMPOSITION OF BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors of Hong Fok Corporation Limited (the “**Company**”) wishes to announce the following changes to the composition of the Board of Directors and Board Committees with effect from 1 September 2023:

(1) CESSATION OF NON-EXECUTIVE INDEPENDENT DIRECTOR

Mr Lim Jun Xiong Steven will be stepping down from the Board and cease to be a Non-executive Independent Director of the Company on 1 September 2023. He will also relinquish his positions as the Chairman of the Audit and Risk Management Committee and Member of the Nominating Committee and Remuneration Committee on 1 September 2023 and his positions on these Board Committees will be assumed by Mr Kwik Sam Aik, our Non-executive Independent Director with effect from 1 September 2023.

The Board would like to place on record its heartfelt gratitude and appreciation to Mr Lim Jun Xiong Steven for his invaluable contributions and sterling service to the Board during his tenure of office.

The detailed announcement template pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) pertaining to the cessation of Mr Lim Jun Xiong Steven, as a Director of the Company will be released separately to the SGX-ST today.

(2) COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Following the above changes, the composition of the Board of Directors and its committees with effect from 1 September 2023 is as follows:

Board of Directors

Mr Chan Pengee, Adrian – Non-executive Independent Chairman
Mr Cheong Pin Chuan – Executive Director and Joint Chief Executive Officer
Mr Cheong Sim Eng – Executive Director and Joint Chief Executive Officer
Ms Cheong Hooi Kheng – Executive Director and Chief Operating Officer
Mr Cheong Tze Hong, Marc – Alternate Director to Mr Cheong Pin Chuan
Mr Chong Weng Hoe – Non-executive Independent Director
Mr Kwik Sam Aik – Non-executive Independent Director

Audit and Risk Management Committee

Mr Kwik Sam Aik – Chairman
Mr Chan Pengee, Adrian – Member
Mr Chong Weng Hoe – Member

Remuneration Committee

Mr Chong Weng Hoe – Chairman
Mr Chan Pengee, Adrian – Member
Mr Kwik Sam Aik – Member

Nominating Committee

Mr Chan Pengee, Adrian – Chairman
Mr Chong Weng Hoe – Member
Mr Kwik Sam Aik – Member

BY ORDER OF THE BOARD

Tan Ching Chek
Koh Chay Tiang
Company Secretaries

14 August 2023