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ANNOUNCEMENT

INTEREST PAYMENT RELATING TO US$200,000,000 FLOATING RATE NOTES DUE 2020 ISSUED UNDER KEPPEL GMTN PTE. LTD.'S US$2,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME GUARANTEED BY KEPPEL CORPORATION LIMITED

Pursuant to Rule 747(2) of the Singapore Exchange Securities Trading Limited Listing Manual, Keppel Corporation Limited (the "**Company**") wishes to announce the following interest payment in respect of the US$200,000,000 in principal amount of Floating Rate Notes Due 2020 (the "**Notes**") issued by its wholly-owned subsidiary, Keppel GMTN Pte. Ltd., under its US$2,000,000,000 Euro Medium Term Note Programme established on 31 January 2013 unconditionally and irrevocably guaranteed by the Company:

Principal Amount of Notes	:	US$200,000,000
Interest Period	:	From 5 October 2016 to 4 January 2017 (both days inclusive)
Interest Amount	:	US$ 893.37 for the coupon amount of each Note having a principal sum of US$200,000
Payment Date	:	5 January 2017
Paying Agent	:	The Hongkong and Shanghai Banking Corporation Limited Level 30, HSBC Main Building 1 Queen's Road Central Hong Kong

By Order of the Board

Caroline Chang / Leon Ng
Company Secretaries

5 January 2017