

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199706776D)



PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2017

The Board of Directors of Charisma Energy Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") wishes to announce a profit guidance for the unaudited consolidated financial statements for the fourth quarter ended 31 December 2017 ("**4Q2017**") and twelve months ended 31 December 2017 ("**12M2017**"), following a preliminary review of the draft unaudited management results to-date.

As the operating environment in the marine and offshore oil and gas industry remains very challenging, the Group has carried out an assessment on the impairments of its assets. While the value of the impairments are yet to be finalised, the Group is expected to record a net loss for 4Q2017 and 12M2017 from this exercise. The Group has made a major switch to focus on its Renewable Energy business.

Details of the Group's financial performance for 4Q2017 and 12M2017 will be disclosed when the Company announces its unaudited consolidated financial results for the relevant periods, which is scheduled to be released on or after 23 February 2018. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Lee Tiong Hock
Company Secretary
21 February 2018

*This announcement has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.