BLUMONT GROUP LTD.

(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARY

The Board of Directors ("**Board**") of Blumont Group Ltd. ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has incorporated a wholly owned subsidiary, SAL Resorts & Development Pte. Ltd. ("**SALRD**").

Name	:	SAL Resorts & Development Pte. Ltd.
Place of Incorporation	:	Singapore
Date of incorporation	:	18 October 2021
Issued and Paid-Up Capital	:	$10,000, comprising 10,000 ordinary shares issued at $1.00 per share
Percentage of shareholding	:	The Company owns 100% of the shareholding interest in SALRD

The incorporation of SALRD was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of SALRD.

By Order of the Board of
Blumont Group Ltd.

Siaw Lu Howe
Non-Executive Chairman
21 October 2021