

(Incorporated in the Republic of Singapore on 4 April 2006)
(Company Registration Number 200604831K)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED AND EXTENSION OF TIME

- APPROVAL

1. INTRODUCTION

The Board of Directors ("Board") of JES International Holdings Limited (the "Company") refers to the announcement made by the Company on 14 November 2017 (the "Earlier Announcement"), on the application to the Singapore Exchange Securities Trading Limited (the "SGX-ST") for a waiver from the strict requirements of Rule 705(2) of the Listing Manual (the "Waiver") to announce the Company's unaudited financial statements for the quarter ended 30 September 2017 ("3Q2017 Results") and an extension of one (1) month to announce the 3Q2017 Results by 14 December 2017 (the "Extension"). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Termination Announcement.

2. GRANT OF WAIVER AND EXTENSION AND CONDITIONS IMPOSED BY THE SGX-ST

The SGX-ST has on 15 December 2017 informed the Company that it has no objection to granting the Waiver, subject to the following:

- a) the Company making an immediate announcement of the Extension granted, disclosing the reasons for seeking the Extension and conditions imposed;
- b) submission of written confirmation from the Company that it is not aware of any other information (including but not limited to financial information) with respect to the Company that may have a material bearing on investors 'decisions which was not formally disclosed to the investors; and
- c) submission of written confirmation from the Company that the Extension does not contravene any laws and regulations governing the Company and the articles of association of the Company.

3. REASONS FOR SEEKING WAIVER AND EXTENSION

Shareholders may wish to refer to the Earlier Announcement (Ref: SG171114OTHR8T96) for information relating to the reasons for seeking the Waiver and the Extension.

4. CONFIRMATION FROM THE COMPANY

The Company confirms that:

- a) it is not aware of any other information (including but not limited to financial information) with respect to the Company that may have a material bearing on investors' decisions which was not formally disclosed to the investors; and
- b) the Extension does not contravene any laws and regulations governing the Company and the articles of association of the Company.

5. RELEASE OF 3Q2017 RESULTS

Shareholders may wish to note that the Company has earlier released its 3Q2017 Results on 14 December 2017 (Ref: SG171214OTHRQY73).

6. CAUTIONARY STATEMENT

The Company will continue to update shareholders as and when there are material developments to the Company. Shareholders and potential investors are advised to exercise caution in dealing or trading in the shares of the Company and are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JES INTERNATIONAL HOLDINGS LIMITED

JIN YU Chief Executive Officer 16 December 2017