

MASIRAH OIL LTD - PRESS RELEASE

PRODUCTION UPDATE - JUNE 2023

Muscat, 13 July 2023: Masirah Oil Limited (“**MOL**”) today announced that gross production in June 2023 from the Yumna Field in offshore Block 50 Oman, amounted to an average of 3,364 stock tank barrels per day (stb/d) over 30 days.

The Yumna-3 well experienced an unplanned shutdown on 29 June 2023 due to an electrical failure of the Electrical Submersible Pump (ESP). Solutions are being sought to restart production from the well.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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