

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Nov 7, 2014

2. SEC Identification Number

31171

3. BIR Tax Identification No.

000-168-801

4. Exact name of issuer as specified in its charter

PETRON CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

San Miguel Head Office, 40 San Miguel Avenue, Mandaluyong City

Postal Code

1550

8. Issuer's telephone number, including area code

(63 2) 886-3888, 884-9260

9. Former name or former address, if changed since last report

N/A

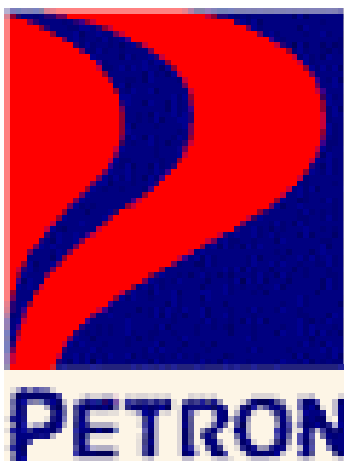
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,375,104,497
Preferred	100,000,000
Preferred Series 2A	7,122,320
Preferred Series 2B	2,877,680

11. Indicate the item numbers reported herein

Item 9

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Media release entitled "PETRON REVENUES UP 13% ON STRONGER SALES IN FIRST NINE MONTHS OF 2014"

Background/Description of the Disclosure

Media release entitled "PETRON REVENUES UP 13% ON STRONGER SALES IN FIRST NINE MONTHS OF 2014"

Other Relevant Information

Please see attached letter dated November 7, 2014.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



November 7, 2014

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled
"PETRON REVENUES UP 13% ON STRONGER SALES IN FIRST NINE MONTHS OF 2014".

Very truly yours,

A handwritten signature in black ink, appearing to read 'Joel'.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



**November 7, 2014
MEDIA RELEASE
FOR PUBLICATION & BROADCAST**

PETRON REVENUES UP 13% ON STRONGER SALES IN FIRST NINE MONTHS OF 2014

On the back of stronger sales, leading oil refining and marketing company Petron Corporation said consolidated revenues for its Philippine and Malaysian operations increased by 13% reaching ₱379.5 billion in the first nine months of 2014 versus ₱335.9 billion over the same period last year.

Combined sales volumes increased 7.3% reaching 64.7 million barrels over the period from 60.2 million barrels. Growth was seen across all major trades namely Retail, Industrial, and LPG in both markets driven by strong domestic consumption and increased economic activity. Domestic sales volumes for both Philippine and Malaysia markets grew by 6% and 5%, respectively.

Here in its home market, volumes surged by 11% to 38.3 million barrels further cementing its leadership position. Petron's overall market share stood at 37% for the first half of the year.

Petron also reported a consolidated net income of ₱3.2 billion in the first nine months of 2014, down 26% from last year's ₱4.4 billion. The Company said that the drop was due to the sustained fall in crude prices in the third quarter resulting in weak margins as higher-priced inventory was sold at lower prices. The benchmark Dubai crude fell from an average of \$108/barrel in June to an average of \$97/barrel in September. This resulted in 9 price rollbacks during the period. If the crude price was stable in the 3rd quarter, operating income would have been higher by ₱1.9 billion.

Petron said it was optimistic of its growth prospects amid this temporary weakness in global oil prices.

"We are operating in two of the fastest rising economies in Asia and we are well-positioned to participate in this growth and further expand our business," Petron Chairman and CEO Ramon S. Ang said.

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In late September 2014, Petron announced the start-up of its US\$2 billion Refinery Master Plan Phase 2 (RMP-2). With the RMP-2 upgrade, the Company will be able to fully utilize its 180,000 barrels-per-day capacity and significantly increase the production of high-margin products such as gasoline and petrochemicals to fuel the growing Philippine economy. It can likewise refine lower costing crude oil which would enhance the supply security of the country. The project also allows the local production of more efficient, superior, and environment-friendly fuels which will improve air quality in the country.

“RMP-2 will unlock the full potential of our biggest asset and result in a stronger Petron since it will increase revenues, boost production, and enhance our refining margins,” Mr. Ang said. “But more importantly, it gives us the ability to support the Philippine economy and its growing demand for fuels.”

The Malaysian market is also experiencing similar growth as evidenced by rising volumes. To serve this requirement, the Company has been upgrading and rebranding existing service stations with nearly 460 out of 550 already converted to the Petron brand. Petron Malaysia is also expanding its retail network with the construction of several new stations. It is targeting to build around 30 stations this year. It has also constructed new facilities in the Pasir Gudang Terminal and the Westport Terminal aimed at improving operational efficiencies.

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About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines. Its 180,000 barrel-per-day oil refinery produces a full range of petroleum products to supply nearly 40% of the country's total fuel requirements. Through nearly 2,200 service stations nationwide – the largest service station network in the country – we retail gasoline, diesel and autoLPG to motorists. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

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www.twitter.com/Petron_Corp

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