



A hospitality stapled group comprising:

Frasers Hospitality Real Estate Investment Trust

(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)

Frasers Hospitality Business Trust

(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

PAYMENT OF ACQUISITION FEE BY WAY OF STAPLED SECURITIES IN FRASERS HOSPITALITY TRUST ("FHT")

Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust ("**FH-REIT**", and the manager of FH-REIT, the "**REIT Manager**"), and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust ("**FH-BT**", and the trustee-manager of FH-BT, the "**Trustee-Manager**", and together with the REIT Manager, the "**Managers**"), wish to announce that the REIT Manager has on 9 July 2015, received 1,419,941 stapled securities in FHT (the "**Stapled Securities**") issued at a price of S\$0.820 per Stapled Security (the "**Issue Price**").

These Stapled Securities have been issued as payment for the acquisition fee ("**Fee**") of A\$1.1 million (approximately S\$1.2 million¹) payable to the REIT Manager in respect of the acquisition of a 75-year leasehold interest in Sofitel Sydney Wentworth² (the "**Property**"), including the furniture, furnishings and equipment relating to the Property, by FH-REIT (the "**Acquisition**"). The Fee is calculated at 0.5% of A\$224.0 million (approximately S\$232.9 million³), being the purchase consideration for the Property. The Acquisition was completed on 7 July 2015.

The payment of the Fee to the REIT Manager in the form of Stapled Securities is provided for in the trust deed dated 12 June 2014 (as amended) constituting FH-REIT. The Issue Price is the price at which 150,000,000 new Stapled Securities were issued pursuant to the private placement carried out to part-finance the Acquisition as announced on 25 June 2015. The private placement was completed on 6 July 2015.

With the above issue of Stapled Securities, the REIT Manager holds an aggregate of 8,674,530 Stapled Securities and the total number of Stapled Securities in issue is 1,357,378,521.

1 Based on an exchange rate of A\$1:S\$1.0396.

2 "**Sofitel Sydney Wentworth**" refers to the property located at 61-101 Phillip Street, Sydney, NSW 2000, Australia. The land on which Sofitel Sydney Wentworth is situated is sub-divided into two stratum lots and this includes a basement carpark and a retail arcade over two levels under a separate stratum lot held by a third party which was not acquired by FH-REIT.

3 Based on an exchange rate of A\$1:S\$1.0396.

DBS Bank Ltd. is the Sole Global Coordinator and Issue Manager of the initial public offer of the Stapled Securities (the "**Offering**"). DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., Standard Chartered Securities (Singapore) Pte. Limited, and United Overseas Bank Limited are the joint bookrunners and underwriters for the Offering.

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.

(Company Registration No. 201331351D)

(as manager of Frasers Hospitality Real Estate Investment Trust)

Frasers Hospitality Trust Management Pte. Ltd.

(Company Registration No. 201401270M)

(as trustee-manager of Frasers Hospitality Business Trust)

Piya Treruagrachada

Company Secretary

9 July 2015

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view on future events.

The value of the Stapled Securities and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, the REIT Trustee or any of its affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.