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## **LIQUIDATION OF AN INDIRECT SUBSIDIARY – SHANGHAI NOVA REALTY DEVELOPMENT CO., LTD.**

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The Board of Directors of Low Keng Huat (Singapore) Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) wishes to announce that Shanghai Nova Realty Development Co., Ltd. (“Shanghai Nova”), a 63% indirect owned subsidiary of the Company, has been liquidated on 12 October 2024 via a member’s voluntary liquidation.

The liquidation of Shanghai Nova is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 January 2025.

None of the directors, substantial shareholders, or controlling shareholders of the Company have any direct or indirect interest in the liquidation of Shanghai Nova.

**BY ORDER OF THE BOARD**

Alvin Tan Teck Loon  
Company Secretary

21 October 2024