



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$19.6 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited is pleased to announce that its Precision Engineering, System Integration, Insulation, Scaffolding, Petrochemical & Environmental Engineering and Cleanroom, Air and Water Engineering Solutions divisions have recently clinched several contracts with a total value of approximately S\$19.6 million. The contracts are with new and repeat customers – comprising of multinational companies and companies in the marine, oil & gas, petrochemical and infrastructure industries. The details are as follows:

- a. Petrochemical & Environmental Engineering division secured approximately S\$8.8 million mainly for refurbishment and maintenance of mechanical equipment at a waste to energy plant. The contract is for 3 years ending September 2024.
- b. System Integration division secured approximately S\$3.7 million mainly for the manufacture of valves and actuators, control and tank gauging systems for a series of 16 vessels. These systems will be delivered from 4Q2021 to 1Q2023. The outstanding contracts is \$9.8 million for 56 vessels.
- c. Precision Engineering division secured approximately S\$3.0 million for machining services and mechanical assembly. The contracts will complete in 4Q2021.
- d. Insulation and Scaffolding Services divisions secured approximately S\$2.5 million for insulation and scaffolding work. The contracts will complete in 1Q2022.
- e. Cleanroom, Air and Water Engineering Solutions division secured ad-hoc projects of approximately S\$1.6 million for tools hook-up services and supply and install water treatment system. These contracts will complete in 4Q2021 and 3Q2022.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

By Order of the Board

Chang Yeh Hong
Executive Chairman
19 October 2021