



(a business trust constituted on 7 May 2012 under the laws of the Republic of Singapore)  
Managed by Croesus Retail Asset Management Pte. Ltd. (Registration Number 201205175K)

### ALLOTMENT, ISSUE AND LISTING OF NEW UNITS UNDER THE DISTRIBUTION REINVESTMENT PLAN

Croesus Retail Asset Management Pte. Ltd., in its capacity as trustee-manager of Croesus Retail Trust (“**CRT**”, and as trustee-manager of CRT, the “**Trustee-Manager**”), wishes to announce that 10,049,289 new units in CRT (“**Units**”) have been allotted and issued at an issue price of S\$0.8423 per new Unit to eligible unitholders of CRT (“**Unitholders**”) who have elected to participate in the distribution reinvestment plan (“**DRP**”) in respect of the distribution of 3.60 Singapore cents per Unit for the period from 1 July 2016 to 31 December 2016 (the “**Distribution**”).

Distribution payments to eligible Unitholders who did not elect to participate in the DRP would have been paid in cash today.

The new Units, which have been allotted and issued today, are expected to be credited as fully paid today.

The new Units will rank *pari passu* in all respects with the existing Units in issue.

Following the issue of the new Units, the number of issued Units has increased to 767,582,510 Units from 757,533,221 Units.

The new Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited at 9.00 a.m. today.

By Order of the Board

Kim Yi Hwa

Company Secretary

**Croesus Retail Asset Management Pte. Ltd.**

(Registration No. 201205175K)

(as trustee-manager of Croesus Retail Trust)

31 March 2017

**Important Notice**

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of CRT in Singapore, the United States, Canada, Japan or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the units of CRT ("**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem or purchase their Units while the Units are listed. It is intended that unitholders of CRT ("**Unitholders**") may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of other jurisdictions.