

SEPTEMBER 2021 OPERATING RESULTS

The operating results for September 2021 are given in the table below.

How SIA Group performed in September 2021			
	2021	2020	Change
FULL-SERVICE CARRIER - PASSENGER (SINGAPORE AIRLINES)			
Capacity (M seat-km)	4,316.0	1,210.1	n.m.
Passenger-km (M)	872.1	213.5	n.m.
Passengers carried ('000)	136.0	36.8	n.m.
Passenger load factor (%)	20.2	17.6	2.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	13.8	13.8	-
Americas	23.1	12.1	11.0 pts
Europe	29.8	18.4	11.4 pts
South West Pacific	9.1	22.3	-13.2 pts
West Asia and Africa	19.0	-	19.0 pts
LOW-COST CARRIER - PASSENGER (SCOOT)			
Capacity (M seat-km)	725.2	126.0	n.m.
Passenger-km (M)	62.6	15.8	n.m.
Passengers carried ('000)	23.7	5.8	n.m.
Passenger load factor (%)	8.6	12.5	-3.9 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	15.9	15.6	0.3 pts
West Asia	-	-	n.m.
Rest of World	2.6	5.4	-2.8 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	5,041.2	1,336.1	n.m.
Passenger-km (M)	934.7	229.3	n.m.
Passengers carried ('000)	159.7	42.6	n.m.
Passenger load factor (%)	18.5	17.2	1.3 pts
SINGAPORE AIRLINES - CARGO			
Capacity (M tonne-km)	575.0	366.4	56.9 %
Freight tonne-km (M)	502.5	326.1	54.1 %
Freight carried (M kg)	92.0	59.6	54.4 %
Cargo load factor* (%)	87.4	89.0	-1.6 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	98.0	95.9	2.1 pts
Americas	85.0	79.3	5.7 pts
Europe	88.7	92.3	-3.6 pts
South West Pacific	69.5	78.3	-8.8 pts
West Asia and Africa	111.3	109.1	2.2 pts

Note: The operating statistics for full-service carrier reflects the integration of SilkAir into Singapore Airlines. Prior year comparatives have been adjusted on the same basis

* Cargo capacity for passenger aircraft is based on the payload that is typically set aside for cargo carriage. However, when a passenger aircraft operates with low passenger loads or on a pure cargo mission, the cargo carried could be in excess of such capacity.

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On 8 September 2021, Singapore launched its first Vaccinated Travel Lane (VTL) arrangements with Brunei and Germany, allowing eligible travellers quarantine-free travel into the country. This resulted in an uptick in demand, especially to Germany, in September 2021.

The Singapore Airlines (SIA) Group's passenger capacity (measured in available seat-kilometres) remained steady month-on-month at around 32% of pre-Covid-19 levels in September 2021. Passenger traffic (revenue passenger-kilometres) grew 4.4%.

Group passenger load factor (PLF) for the month increased 1.3 percentage points year-on-year to 18.5%, driven by stronger demand to Europe and the Americas. On a month-on-month basis, the PLF improved by 1.0 percentage points, led by Europe which saw positive pick up on Frankfurt and Munich VTL services.

Cargo operations registered a monthly cargo load factor (CLF) of 87.4%, down 1.6 percentage points year-on-year as loads (freight tonne-kilometres) rose by 54.1% on the back of a 56.9% capacity (capacity tonne-kilometres) expansion. The East Asia, Americas, and West Asia and Africa route regions recorded year-on-year increases in CLF during the month.

At the end of September 2021, the SIA Group's passenger network covered 65 destinations including Singapore. The Singapore Airlines full-service network served 52¹ destinations, after taking into account of the temporary suspension of Medan due to airport closure. Scoot, SIA's low-cost carrier subsidiary, served 24¹ destinations as at end of September. Surabaya was temporarily suspended due to airport closure, and operations to Nanjing and West Asia remain suspended until further notice.

NETWORK UPDATE

In October 2021, Singapore announced that its VTL arrangements would be expanded to include nine more countries (Canada, Denmark, France, Italy, the Netherlands, South Korea, Spain, the United Kingdom and the United States of America). This further supports the safe and gradual recovery in international air travel to and through Singapore.

With the commencement of the seasonal services to Vancouver and Seattle (from 2 December 2021 to 15 February 2022, pending regulatory approval), and Scoot's direct VTL services to Berlin (from 19 October 2021, pending regulatory approval), the SIA Group's VTL network will serve 17 cities.

In addition, SIA will add trans-Pacific and trans-Atlantic services with the resumption of Frankfurt-New York and Hong-Kong-San Francisco flights from early November 2021. SIA will also resume A380 operations to London from 18 November 2021. Scoot will resume services to Phuket (8 October 2021) and Jeddah (21 October 2021).

Based on our current published schedule, the Group expects passenger capacity to reach around 37% of pre-Covid levels by the third quarter of FY2021/22.

¹ Number of destinations include Singapore