



WORLD PRECISION MACHINERY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200409453N)

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- (1) RESULTS OF ANNUAL GENERAL MEETING; AND
- (2) RETIREMENT OF INDEPENDENT DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD AND ITS COMMITTEES
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(1) RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (“**Board**”) of World Precision Machinery Limited (the “**Company**”) wishes to announce that all resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 12 April 2024 voted by way of poll, were passed by the shareholders at the AGM of the Company held today.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:-

1. Poll Results

The breakdown of all valid votes cast at the AGM is set out below:-

ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM	Number of shares	Percentage over total votes exercised at the AGM	
<u>Resolution 1</u> Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2023	359,619,533	100%	0	0%	359,619,533
<u>Resolution 2</u> Re-election of Ms. Yap Ming Choo as a Director who is retiring pursuant to Article 88 of the Company’s Constitution	359,619,533	100%	0	0%	359,619,533
<u>Resolution 3</u> Re-election of Mr. Ngo Yit Sung as a Director who is retiring pursuant to Article 88 of the Company’s Constitution	359,619,533	100%	0	0%	359,619,533

ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM	Number of shares	Percentage over total votes exercised at the AGM	
<u>Resolution 4</u> Approval of Directors' fees amounting to S\$234,000 for the financial year ending 31 December 2024, to be paid quarterly in arrears	359,619,533	100%	0	0%	359,619,533
<u>Resolution 5</u> Re-appointment of Mazars LLP as Auditors	359,618,533	100%	0	0%	359,618,533
<u>Resolution 6</u> Share Issue Mandate	359,149,533	99.87%	470,000	0.13%	359,619,533
<u>Resolution 7</u> The Proposed Renewal of Interested Person Transactions Mandate	64,228,533	100%	0	0%	64,228,533

2. Abstention from voting

Details of parties who are required to abstain from voting on the resolutions tabled at the AGM are set out below:

Resolution number and details	Name	Number of shares held
<u>Resolution 7</u> The Proposed Renewal of Interested Person Transactions Mandate	Wang Weiyao - Executive Chairman, a controlling shareholder of the Company and an Interested Person	200,000 ordinary shares
	World Sharehold Limited - Associate of Mr. Wang Weiyao, Executive Chairman, a controlling shareholder of the Company and an Interested Person	295,391,000 ordinary shares

3. Scrutineer

The poll results in respect of the aforesaid resolutions passed by the shareholders at the AGM were confirmed by the Scrutineer, CACS Corporate Advisory Pte. Ltd.

(2) RETIREMENT OF INDEPENDENT DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD AND ITS COMMITTEES

Mr. Lim Yoke Hean had served as an Independent Director of the Company for more than nine years from the date of his first appointment. In the spirit of good corporate governance, Mr. Lim Yoke Hean did not seek re-election pursuant to Article 89 of the Company's Constitution and retired at the conclusion of the AGM. Accordingly, he also retired as members of the Audit Committee ("**AC**"), the Nominating Committee ("**NC**") and the Remuneration Committee ("**RC**").

Consequent to the aforesaid changes, the Board and its committees are as follows:

Board of Directors	AC	NC	RC
Wang Weiyao (Executive Chairman)	-	-	-
Shao Jianjun (Non-Executive and Non-Independent Director)	Member	Member	Member
Yap Ming Choo (Lead Independent Director)	Chairman	Member	Member
Ngo Yit Sung (Independent Director)	Member	Chairman	Chairman

The Board of Directors would like to express its heartfelt gratitude to Mr. Lim Yoke Hean for his invaluable contributions and efforts driving the growth of the Group over the years.

By Order of the Board

Yuen Pei Lur Perry
Company Secretary

29 April 2024