

**SINGAPORE POST LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199201623M)

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY  
– SINGPOST CENTRE (RETAIL) PTE. LTD.**

The Board of Directors of Singapore Post Limited (the “**Company**”) wishes to announce that SingPost Investments Pte. Ltd., a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary in Singapore known as SingPost Centre (Retail) Pte. Ltd. (“**SPC Retail**”).

The issued and paid-up capital of SPC Retail is S\$1. The principal activity of SPC Retail is that of developing, operating and maintaining the Company’s real estate.

The incorporation of SPC Retail was funded through the Company’s internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 March 2015.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of SPC Retail.

**BY ORDER OF THE BOARD**

Winston Paul Wong Chi Huang  
Group Company Secretary

10 October 2014