FEDERAL INTERNATIONAL (2000) LTD

(Company Registration No.: 199907113K) (Incorporated in the Republic of Singapore)

FEDERAL ENVIRONMENTAL & ENERGY PTE. LTD.

The board of directors (the "Board") of Federal International (2000) Limited (the "Company", together with its subsidiaries, referred to as the "Group") refers to the announcements made on 7 July 2017, 11 January 2018, and 15 January 2018 (the "Announcements"). Further to the Announcements, the Board wishes to provide an update to the New Proceedings. Capitalized terms used in this announcement shall have the same meanings as defined in the Announcements unless the context requires otherwise.

The Board wishes to announce that it has been informed that the Panzhihua Intermediate People's Court has ruled against the Creditor Actions (the "Ruling"). The Board has also been informed that on the advice of the Subsidiaries' lawyers, the Subsidiaries have instructed their lawyers to lodge, and their lawyers have so lodged, appeals to the Sichuan High People's Court against the Ruling.

The Board will make further announcements on any material developments in connection with this matter as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company in relation to this announcement.

BY ORDER OF THE BOARD

Koh Kian Kiong Executive Chairman & Chief Executive Officer 19 April 2018