



ASIATIC GROUP (HOLDINGS) LIMITED

(Company Registration Number: 200209290R)
(Incorporated in the Republic of Singapore)

NEWS RELEASE

ASIATIC GROUP'S MR TAN BOON KHENG WINS AWARD
TOP OUTSTANDING LEADERS IN ASIA
IN THE ASIA CORPORATE EXCELLENCE & SUSTAINABILITY AWARDS 2014



[Mr Tan Boon Kheng (pictured as the fifth person from the left) with the award at ACES Award 2014]

SINGAPORE, 4 December 2014 , Asiatic Group (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Asiatic Group**”) congratulates Chief Executive Officer of Asiatic Group, Mr Tan Boon Kheng for his achievements and his award in the category of “Outstanding Leaders in Asia” at the event, **Asia Corporate Excellence and Sustainability (ACES) Awards 2014**. The event was organized by the MORS Group, Malaysia and was held at the Fairmont Singapore on 26 November 2014. MORS Group is an organisation which aims to promote sharing of ideas and best practices among industry peers across Asia, increase prominence of companies and individuals that have excelled as responsible leaders and facilitate companies in adopting sustainability strategies and Corporate Social Responsibility campaigns.

Elaborating on the purpose and the significance of the ACES Awards 2014, Mr. Hemant Batra, Chairman of the Jury Panel of the ACES Awards 2014 said, "Any kind of growth is meaningless without excellence and sustainability... The grant of Awards for Corporate Excellence and Sustainability is an extreme and dire need at this time. Corporate Sustainability signifies a viable future and passing on a better world to our children. It is a multi-dimensional holistic approach expected from the corporate world to grow but not to the detriment of future generations. [PR Newswire Asia, 27 November 2014]"

The awards for “Outstanding Leaders in Asia” seek to recognise exceptional leaders who have demonstrated sound leadership and successfully apply it to spearhead growth and prominence for the company, and exhibited the ideal blend of business acumen, professionalism, entrepreneurial calibre and astuteness.

Mr Tan said, *“This award does not belong to me alone. The award belongs to the Board of Directors, employees, business partners and shareholders, who believe in Asiatic Group’s long term vision to foray into developing renewable energy projects. With the completion of our 12.5MW biomass plant in Teluk Intan (Perak, Malaysia) which generates energy using empty fruit bunches - a waste product from palm oil mills as its fuels, it had shown that such green initiative would bring forth new business opportunities to enhance our shareholders’ value. Furthermore, being recognised as a fore-front leader in driving sustainability, this is a compliment to Asiatic Group’s effort.*

In line with Asiatic Group’s vision of being a regional independent power producer with a focus on green energy, we will continue to explore and venture into more environmentally responsible and renewable energy type projects, which may include development of sustainable energy businesses like solar energy farms or further biomass related development.”

About Asiatic Group (Holdings) Limited

Asiatic Group is a leading engineering and project management specialist, which has in the last 10 years evolved into one of the region’s up-coming independent power producers with a good track record in project development, EPC (engineering procurement and construction) and operation & maintenance of power plants. It has recently completed the construction and successful commissioning of the biomass power plant in Teluk Intan, Perak, Malaysia.

Today, Asiatic Group operates in the niche areas of:

- Energy, where it operates as an EPC (engineering, procurement and construction) and O&M (Operation and Maintenance) contractor, provides Planning and Development services and participates as an Equity Investor in niche power related project in the region; and
- Fire Protection, where it provides total fire protection solutions.

Employing over 100 employees, Asiatic Group has operations in Singapore, Malaysia, Vietnam and Cambodia. Asiatic Group was listed on the Catalist Board of Singapore Exchange Securities Trading Limited in April 2003.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

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