



PRESS RELEASE

FOR IMMEDIATE RELEASE

Sarine's Response to Recent Erosion of its Share Price

Kfar Saba, Israel, 03 August 2015 – Singapore Exchange Mainboard-listed Sarine Technologies Ltd ("**Sarine**" or "**the Company**", and with its subsidiaries "**the Group**") (U77:SI), a worldwide leader in the development, manufacture and sale of precision technology products for the evaluation, planning, processing, finishing, grading and trading of diamonds and gemstones, in response to various queries addressed to the Company on its website and otherwise, in view of the recent significant decline in its share price, wishes to comment as follows:

Sarine's management would like to note that Sarine's quarterly results for Q2 2015 (which are expected to be announced on or about 9 August) will clearly show a substantial improvement in comparison with its quarterly results for Q1 2015.

Furthermore, in line with prior practice, Sarine's announcement concerning its quarterly results shall include a detailed commentary on the significant trends affecting the diamond industry, in which the Group operates, including the recent minimal DeBeers sight.

Sarine's management is not aware of any non-public information which would justify the recent decline in the share price.

About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced evaluation, planning, processing, and finishing systems for diamond and gemstone production. Sarine products include diamond Cut, Color and light performance grading tools, the Galaxy™ family of inclusion mapping systems, rough diamond planning optimisation systems, laser cutting and shaping systems, laser-marking and inscription machines and polished diamond visualisation systems. Sarine systems have become an essential gemology tool in every properly equipped gem lab, diamond appraisal business and manufacturing plant, and are today considered essential items by both diamond



dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

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