



**GSS ENERGY LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200609901H)

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**THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 607,222,761  
NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

**- CORRECTION TO ANNOUNCEMENT**

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The board of directors (the “**Board**” or the “**Directors**”) of GSS Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 23 October 2024, in relation to the Proposed Rights Issue (the “**Announcement**”).

Unless otherwise defined, all capitalised terms used in this announcement which are not defined herein shall have the meanings ascribed to them in the Announcement.

The Company wishes to correct certain typographical errors made in the Announcement. The last 2 paragraphs of paragraph 2.1 of the Announcement should read as follows (with insertions in underlined text and deletions struck through):

“Based on the Existing Share Capital and assuming that all 4,000,000 outstanding Share Options and ~~27,000,000~~ 40,500,000 outstanding Warrants are exercised on or prior to the Record Date and all the Entitled Shareholders subscribe for their pro-rata entitlements of Rights Shares, the Company will issue up to 607,222,761 Rights Shares (the “**Maximum Subscription Scenario**”) and the resultant enlarged issued and paid-up share capital of the Company in the Maximum Subscription Scenario will be 1,237,414,718 Shares.

Based on the Existing Share Capital and assuming that none of the 4,000,000 outstanding Share Options and none of the ~~27,000,000~~ 40,500,000 outstanding Warrants are exercised on or prior to the Record Date and none of the Entitled Shareholders subscribe for their pro-rata entitlements of Rights Shares (other than the Undertaking Shareholder (as defined in paragraph 3.1 below) pursuant to the Irrevocable Undertaking), the Company will issue up to 85,800,150 Rights Shares (the “**Minimum Subscription Scenario**”) pursuant to the Irrevocable Undertaking, and the resultant enlarged issued and paid-up share capital of the Company in the Minimum Subscription Scenario will be 715,992,107 Shares.”

**BY ORDER OF THE BOARD**

Yeung Kin Bond, Sydney  
Group Chief Executive Director and Executive Director

15 November 2024

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*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are:*

*Name: Mr. Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)*

*Address: 160 Robinson Road, SBF Center, #20-01/02 Singapore 068914*

*Tel: (65) 6241 6626*

*Email: [jerrychua@evolvecapitalasia.com](mailto:jerrychua@evolvecapitalasia.com)*