



CHEMICAL INDUSTRIES (FAR EAST) LIMITED.
化学工业(远东)有限公司

Company Registration No.: 196200046K

AUTOMATIC EXTENSION OF TIME IN RELATION TO (A) THE RELEASE OF UNAUDITED FINANCIAL RESULTS AND (B) THE HOLDING OF ANNUAL GENERAL MEETING IN RESPECT OF THE FINANCIAL YEAR ENDED 31 MARCH 2020

A. EXTENSION OF TIME TO RELEASE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (“FY2020”)

The Board of Directors (the “**Board**”) of Chemical Industries (Far East) Limited (the “**Company**”) refers to the regulatory announcement on 22 April 2020 by Singapore Exchange Regulation (“**SGX RegCo**”) in consultation with the Monetary Authority of Singapore (“**MAS**”), that SGX RegCo will grant an automatic 2-month extension to issuers with financial year-end of 29 February 2020 or 31 March 2020; and a 1-month extension to issuers with a 30 April 2020 financial year-end, to release their full year unaudited results.

Issuers are required to notify SGX RegCo and announce via SGXNET their intention to make use of the automatic extension of time for release of their full year results. No response to the notification is required from SGX RegCo.

The Company wishes to update the shareholders that it has notified SGX RegCo via email on an extension of time to release its full year financial results for FY2020 and confirms the following:

1. The Company’s financial year-end is 31 March 2020 and the indicative timeline to release its unaudited financial statements is on or before the due date of 30 July 2020;
2. The Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution; and
3. The Company has also confirmed that it will ensure adherence to the Company’s internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company’s securities while in possession of any material information.

B. EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FY2020

The Board refers to the regulatory announcement on 7 April 2020 by SGX RegCo, in consultation with the Accounting and Corporate Regulatory Authority and the MAS, that SGX RegCo will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their annual general meetings (“**AGMs**”). Issuers must issue their annual reports to shareholders and the exchange at least 14 days before the date of the AGM.

Issuers are required to notify SGX RegCo and announce via SGXNET their intention to make use of the automatic extension of time for holding their AGM. No response to the notification is required from SGX RegCo.

The Company wishes to update the shareholders that it has notified SGX RegCo via email on an extension of time to hold the AGM for FY2020 by 29 September 2020 and confirms the following:

1. The Company's financial year end is 31 March 2020 and the indicative timeline for convening the AGM is on or before 29 September 2020; and
2. The Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its Constitution.

Shareholders should note that the above indicative timelines may be subject to further changes, taking into account any regulations, directives, measures or guidelines that may be issued by government agencies or regulatory authorities including SGX RegCo and ACRA in light of the COVID-19 situation, from time to time.

BY ORDER OF THE BOARD

FOO SOON SOO
Company Secretary

11 May 2020