



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the second half of the financial year ended 30 June 2022, pursuant to Rule 706A of the SGX-ST Listing Manual Section B: Rules of Catalist:

Disposal of 60% equity interest in Blufu Water (Xinmin) Co., Ltd. (“BWCL”)

The Company’s wholly-owned subsidiary, Metech Recycling (Singapore) Pte. Ltd. (“**Metech Singapore**”), had on 23 May 2022 entered in a sale and purchase agreement with Greenspace Enviro Pte. Ltd. to dispose of its 60% equity interest in Blufu Water (Xinmin) Co., Ltd. (the “**Disposal**”). The sale was completed on 22 June 2022. Following the Disposal, BWCL ceased to be a subsidiary of the Company.

The consideration for the Disposal was S\$618,000, which had been fully satisfied in cash, was arrived at on an arm’s length, willing buyer, willing seller basis, taking into account the net asset value of BWCL and the consideration paid by Metech Singapore for the acquisition of BWCL. Based on the unaudited accounts of BWCL as at 31 December 2021, the net asset value of BWCL was approximately S\$232,000.

Please refer to the Company’s announcement dated 23 May 2022 in relation to the Disposal for more information.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and CEO

29 August 2022

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.