



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**INCREASE IN SHAREHOLDING
UNICORN FRONTIER SDN. BHD.**

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its shareholding in an associated company, Unicorn Frontier Sdn. Bhd. ("**Unicorn**"), from 49% to 50%. The increase is a result of Unicorn allotting an additional two ordinary shares at an issue price of RM1 per share, to Highrise Jubilee Sdn. Bhd. ("**Highrise**"), a wholly owned subsidiary of CapitaLand, for a total cash consideration of RM2 (approximately SGD1) ("**Share Increase**").

Highrise is an existing shareholder of Unicorn and held 49% of the total issued shares of Unicorn (comprising 49 ordinary shares) prior to the Share Increase.

Unicorn is an investment holding company incorporated in Malaysia; it has a subsidiary known as Cloudvest Sdn. Bhd. ("**Cloudvest**") also incorporated in Malaysia which owns a parcel of freehold land in Kuala Lumpur, Malaysia. The Share Increase is made to increase CapitaLand's interest in Unicorn and, through Unicorn, Cloudvest.

Following the Share Increase, CapitaLand's interest in Unicorn and Cloudvest has increased from 49% to 50%. The other 50% interest in Unicorn is held by a party unrelated to CapitaLand. Unicorn and Cloudvest remain as associated companies of CapitaLand after the Share Increase.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
27 February 2018