



**NOTICE OF REDEMPTION OF
MANULIFE FINANCIAL CORPORATION
S\$500,000,000 PRINCIPAL AMOUNT OF 3.00% SUBORDINATED NOTES
DUE November 21, 2029**

ISIN/Common Code: XS1717080524

TO: BNY Trust Company of Canada (the “Trustee”)

NOTICE IS HEREBY GIVEN that Manulife Financial Corporation (the “**Corporation**”) will redeem on November 21, 2024 (the “**Redemption Date**”) all its outstanding S\$500,000,000 principal amount of 3.00% Subordinated Notes (the “**Notes**”) due November 21, 2029 at a redemption price per Note equal to par (the “**Redemption Price**”), together with accrued and unpaid interest to but excluding the Redemption Date, pursuant to and in accordance with the provisions of the trust indenture dated as of May 25, 2016 (the “**Trust Indenture**”) between the Corporation and the Trustee and the fourth supplemental indenture dated as of November 21, 2017 to the Trust Indenture (the “**Fourth Supplemental Indenture**” and together with the Trust Indenture, the “**Indenture**”).

The Corporation will, on or before the Redemption Date, deposit the Redemption Price with The Bank of New York Mellon, London Branch, as Principal Paying Agent and Calculation Agent, for payment on the Redemption Date to the holders of the Notes.

NOTICE IS HEREBY FURTHER GIVEN that the Notes, on the Redemption Date, become due and payable at the Redemption Price, and from and after such date, unless the Corporation fails to deposit the Redemption Price as aforesaid, the Notes shall cease to be considered as outstanding under the Indenture and all interest on the Notes shall cease to accrue. Upon surrender of any of the Notes called for redemption in accordance herewith, such Notes shall be paid by the Corporation or its agent at the Redemption Price, together with all accrued and unpaid interest to but excluding the Redemption Date.

All monetary amounts stated herein are stated in the lawful money of Singapore.

DATED at Toronto, Ontario, this 26th day of September, 2024.

MANULIFE FINANCIAL CORPORATION

By:  Signed by:
507B243E324C46E
Name: David Loh
Title: Authorized Signatory