



NOONTALK MEDIA

午言媒体®

NoonTalk Media Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 201108844H)

Unaudited condensed interim financial statements
for the three months and nine months financial period
ended 31 March 2026

The Company is required by the Singapore Exchange Securities Trading Limited (“**Exchange**”) to announce its quarterly financial statements pursuant to Rule 705(2)(e) of the Catalist Rules. The foregoing statement is made by the Company pursuant to Rule 705(2C) of the Catalist Rules.

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange, and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.

Table of Contents

A. Condensed Interim Consolidated Statement of Profit and Loss and Other Comprehensive Income	3
B. Condensed Interim Statement of Financial Position	4
C. Condensed Interim Statement of Changes in Equity	5
D. Condensed Interim Consolidated Statement of Cash Flows	6
E. Notes to the Unaudited Condensed Interim Financial Statements	7 -16
F. Other information required by Appendix 7C of the Catalist Rules	17

A. Condensed Interim Consolidated Statement of Profit and Loss and Other Comprehensive Income

	Note	Three-month ended 31 Mar 2026 S\$	Three-month ended 31 Mar 2025 S\$	Change %	Nine-month ended 31 Mar 2026 S\$	Nine-month ended 31 Mar 2025 S\$	Change %
Revenue	4	683,895	707,015	(3.3)	2,833,713	3,723,457	(23.9)
Cost of sales		(658,512)	(853,691)	(22.9)	(3,618,693)	(3,653,036)	(0.9)
Gross (loss)/profit		25,383	(146,676)	N.M.	(784,980)	70,421	N.M.
Other income	5	28,825	43,690	(34.0)	143,905	183,535	(21.6)
Administrative expenses		(464,877)	(644,343)	(27.9)	(1,379,971)	(1,791,025)	(23.0)
Selling and distribution expenses		(9,516)	150	N.M.	(26,369)	(75,337)	(65.0)
Other operating expenses		(328)	-	N.M.	(3,017)	-	N.M.
Finance costs	6	(17,102)	(5,795)	195.1	(29,095)	(18,884)	54.1
Loss before taxation	7	(437,615)	(752,974)	(41.9)	(2,079,527)	(1,631,290)	27.5
Taxation		-	-	-	-	-	-
Loss for the period, representing total comprehensive loss for the period		(437,615)	(752,974)	(41.9)	(2,079,527)	(1,631,290)	27.5
Loss attributable to:							
Owners of the Company		(437,654)	(752,974)	(41.9)	(2,079,566)	(1,631,290)	27.5
Non-controlling interests		39	-	N.M.	39	-	N.M.
		(437,615)	(752,974)	(41.9)	(2,079,527)	(1,631,290)	27.5
Total Comprehensive (loss) attributable:							
Owners of the Company		(437,654)	(752,974)	(41.9)	(2,079,566)	(1,631,290)	27.5
Non-controlling interests		39	-	N.M.	39	-	N.M.
		(437,615)	(752,974)	(41.9)	(2,079,527)	(1,631,290)	27.5
Loss per share (Singapore cent)							
- Basic and diluted	8	(0.22)	(0.38)		(1.05)	(0.82)	

N.M.: Not meaningful

Note: The comparative figures for the three-month period and nine-month period ended 31 March 2025 represent the results of the Company as its subsidiary was incorporated on 10 February 2025 and was inactive during the period from 10 February 2025 to 31 March 2025

B. Condensed Interim Statement of Financial Position

	Group 31 Mar 2026 (Unaudited) S\$	Group 30 Jun 2025 (Audited) S\$	Company 31 Mar 2026 (Unaudited) S\$	Company 30 Jun 2025 (Audited) S\$
Note				
ASSETS				
Non-Current Assets				
Plant and equipment	11	1,953	10,632	1,953
Right-of-use asset		-	139,335	-
Intangible assets	12	-	18,591	-
Finance lease receivable		-	102,179	-
Investment in subsidiary		-	-	100
		1,953	270,737	2,053
Current Assets				
Finance lease receivable		139,675	147,363	139,675
Trade and other receivables	13	497,937	1,095,808	1,634,678
Contract assets		49,783	164,040	49,783
Contract cost		-	7,000	-
Film product		-	8,000	-
Prepayments		316,014	34,266	314,787
Cash and cash equivalents		453,451	686,760	452,024
		1,456,860	2,143,237	2,590,947
Total assets		1,458,813	2,413,974	2,593,000
EQUITY AND LIABILITIES				
Capital and Reserves				
Share capital	14	8,763,058	8,763,058	8,763,058
Accumulated losses		(11,004,534)	(9,159,939)	(10,064,806)
Equity attributable to owners of the Company		(2,241,476)	(396,881)	(1,301,748)
Non-controlling interests		(234,907)	-	-
Total equity		(2,476,383)	(396,881)	(1,301,748)
Non-Current Liabilities				
Lease liabilities		-	139,935	-
Borrowings	15	-	550,000	-
		-	689,935	689,935
Current Liabilities				
Contract liabilities		261,590	78,047	261,590
Lease liabilities		122,976	225,365	122,976
Borrowings	15	2,300,000	-	2,300,000
Trade and other payables	16	1,246,192	1,717,508	1,205,744
Provision for interest expense		4,438	-	4,438
Provision for restoration cost		-	100,000	-
		3,935,196	2,120,920	3,894,748
Total liabilities		3,935,196	2,810,855	3,894,748
Total equity and liabilities		1,458,813	2,413,974	2,593,000

C. Condensed Interim Statement of Changes in Equity

	Note	Share capital S\$	Accumulated losses S\$	Attributable to owners of the Company S\$	Non-controlling interests S\$	Total equity S\$
Group						
Balance at 1 July 2025		8,763,058	(9,159,939)	(396,881)	-	(396,881)
Issuance of shares in subsidiary to non-controlling interests	10	-	-	-	25	25
Transaction with non-controlling interests	10	-	234,971	234,971	(234,971)	-
Loss for the financial period		-	(2,079,566)	(2,079,566)	39	(2,079,527)
Balance at 31 March 2026		8,763,058	(11,004,534)	(2,241,476)	(234,907)	(2,476,383)
Balance at 1 July 2024		8,763,058	(7,363,989)	1,399,069	-	1,399,069
Loss for the financial period		-	(1,631,290)	(1,631,290)	-	(1,631,290)
Balance at 31 March 2025		8,763,058	(8,995,279)	(232,221)	-	(232,221)

	Share capital S\$	Accumulated losses S\$	Total equity S\$
Company			
Balance at 1 July 2025	8,763,058	(9,032,409)	(269,351)
Loss for the financial period	-	(1,032,397)	(1,032,397)
Balance at 31 March 2026	8,763,058	(10,064,806)	(1,301,748)
Balance at 1 July 2024	8,763,058	(7,363,989)	1,399,069
Loss for the financial period	-	(1,631,290)	(1,631,290)
Balance at 31 March 2025	8,763,058	(8,995,279)	(232,221)

D. Condensed Interim Consolidated Statement of Cash Flows

	Three-month ended 31 Mar 2026 S\$	Three-month ended 31 Mar 2025 S\$	Nine-month ended 31 Mar 2026 S\$	Nine-month ended 31 Mar 2025 S\$
Cash Flows from Operating Activities				
Loss before taxation	(437,615)	(752,974)	(2,079,527)	(1,631,290)
Adjustments for:				
Amortisation of film product	-	-	8,000	66,050
Amortisation of intangible asset	-	3,127	3,197	9,522
Depreciation of plant and equipment	1,466	36,610	8,679	149,635
Depreciation of right-of-use asset	7,741	177,462	54,186	485,437
Loss on disposal of Intangible assets	-	-	15,394	-
Finance income on net investment in finance lease	(1,944)	(3,653)	(7,132)	(12,198)
Reversal of restoration cost	-	-	(100,000)	-
Gain on lease termination	(6,177)	-	(6,177)	-
Interest expense	17,102	5,795	29,095	18,884
Interest income	(3)	(519)	(271)	(2,420)
Operating loss before working capital changes	(419,430)	(534,152)	(2,074,556)	(916,380)
Changes in trade and other receivables	347,657	(604,715)	597,871	(848,916)
Changes in contract assets	3,487	38,663	114,257	183,087
Changes in contract costs	-	-	7,000	154,587
Changes in prepayments	(210,207)	(361,504)	(281,748)	(415,638)
Changes in contract liabilities	112,547	1,137,941	183,543	958,503
Changes in trade and other payables	(408,976)	(74,813)	(471,316)	(184,295)
Cash used in operations	(574,922)	(398,580)	(1,924,949)	(1,069,052)
Interest received	1,946	4,172	7,403	14,618
Net cash used in operating activities	(572,976)	(394,408)	(1,917,546)	(1,054,434)
Cash Flows from Investing Activities				
Proceed from finance lease receivable	37,056	35,347	109,867	104,801
Net cash generated from investing activities	37,056	35,347	109,867	104,801
Cash Flows from Financing Activities				
Interest paid	(17,102)	(5,795)	(24,657)	(18,884)
Payment of lease liabilities	(40,383)	(200,898)	(150,998)	(449,058)
Proceeds from a director's loan	-	100,000	1,000,000	550,000
Proceeds from convertible loan	-	-	750,000	-
Proceeds from issuance of shares to non-controlling interest	-	-	25	-
Repayment of bank loans	-	-	-	(66,559)
Net cash generated from/(used in) financing activities	(57,485)	(106,693)	1,574,370	15,499
Net increase/(decrease) in cash and cash equivalents	(593,405)	(465,754)	(233,309)	(1,127,658)
Cash and cash equivalents at beginning of financial period	1,046,856	951,592	686,760	1,613,496
Cash and cash equivalents at end of financial period	453,451	485,838	453,451	485,838

E. Notes to the Unaudited Condensed Interim Financial Statements

1. Corporate Information

NoonTalk Media Limited (“**Company**”) is incorporated as a limited liability company and domiciled in the Republic of Singapore. The Company is listed on the Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

With effect from 19 January 2026, The Company’s registered office address is 36 Robinson Road #20-01 City House Singapore 068877. The address of the principal place of business is 25 Bukit Batok Street 22, #05-00, Singapore 659591.

The unaudited condensed interim consolidated financial statements for the three months (“**3Q2026**”) and nine months ended 31 March 2026 (“**9M2026**”) comprise of the Company and its subsidiary (collectively, the “**Group**”).

The principal activities of the Company are to carry out the business of artiste and talent management, multimedia, film and drama production, and event conceptualisation. The Company aims to be Singapore’s leading media and entertainment platform in creating quality entertainment content and to inspire a vibrant media landscape in Singapore, with a particular niche in Chinese-language media productions.

2. Basis of Preparation

The condensed interim financial statements for the three months and nine months ended 31 March 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included for events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last audited financial statements for the financial year ended 30 June 2025. The condensed interim financial statements should be read in conjunction with the accompanying explanatory notes attached to the condensed interim financial statements and the audited financial statements of the Company for the financial year ended 30 June 2025.

The condensed interim financial statements are presented in Singapore dollars, which is the Group’s functional currency.

The accounting policies adopted are consistent with the most recent audited financial statements for the financial year ended 30 June 2025 which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

2.1. New and amended standards adopted by the Company

In the current financial period, the Company has adopted all the new and revised SFRS(I) and SFRS(I) INT that are relevant to its operations and effective for the current financial year. The adoption of these new and revised SFRS(I) and SFRS(I) INT did not have any material effect on the financial results or position of the Group.

2.2. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Although these estimates are based on management's best knowledge of current events and actions, actual results may differ from those estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the financial statements as at and for the year ended 30 June 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

2.3. Going concern

As at 31 March 2026, the Group's net current liabilities and net liabilities were S\$2,478,336 (30 June 2025: net current assets of S\$22,317) and S\$2,476,383 (30 June 2025: S\$396,881) respectively.

The Company's net current liabilities and net liabilities were S\$1,303,801 (30 June 2025: net current assets of S\$149,748) and S\$1,301,748 (30 June 2025: S\$269,351) respectively.

Pursuant to a loan agreement entered into by the Company with the Executive Director and Chief Executive Officer of the Company on 9 October 2024, a loan of S\$2,000,000 has been extended to the Company for working capital purposes. The loan is unsecured, interest-free and repayable on demand on or after 1 July 2026. As at 31 March 2026, S\$1,550,000 has been provided to the Company. As at the date of this announcement, the Company has received an additional director's loan injection. Furthermore, the Company has implemented measures to tighten control over expenses and to better manage the Company's working capital.

Having regard to the above, the directors believe that the Group and the Company have sufficient working capital and financial resources to enable the Group and the Company to meet their liabilities as and when they fall due and continue as going concerns.

3. Seasonal operations

The Group's business is affected by seasonal and cyclical factors, where business is typically driven by production of major events during festive season.

4. Segment and revenue information

The Group is organised into the following main business segments:

- (i) Production segment comprises the production of television dramas, film, events, marketing campaigns and media content by the Company for third parties without the Company's branding.
- (ii) Management and events segment comprises the management of artistes as their talent management agency, the production of events by the Company for third parties using the Company's branding, the rendering of management services, and the rental of studio premises.

NoonTalk Media Limited
(Company Registration No. 201108844H)

These operating segments are reported in a manner consistent with internal reporting provided to Company's Executive Director and Chief Executive Officer, who is responsible for allocating resources and assessing performance of the operating segments.

NoonTalk Media Limited
(Company Registration No. 201108844H)

	<u>Production</u>		<u>Management and events</u>		<u>Other operations</u>		<u>Total</u>	
	Three-month ended 31 Mar 2026	Three-month ended 31 Mar 2025	Three-month ended 31 Mar 2026	Three-month ended 31 Mar 2025	Three-month ended 31 Mar 2026	Three-month ended 31 Mar 2025	Three-month ended 31 Mar 2026	Three-month ended 31 Mar 2025
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
External revenue	473,585	265,401	210,310	441,614	-	-	683,895	707,015
Inter-segment revenue	-	-	-	-	-	-	-	-
Total revenue	473,585	265,401	210,310	441,614	-	-	683,895	707,015
Interest expense	11,840	-	-	-	5,262	5,795	17,102	5,795
Amortisation of film product	-	-	-	-	-	-	-	-
Amortisation of intangible asset	-	-	-	-	-	3,127	-	3,127
Gain/Loss on Disposal of intangible assets	-	-	-	-	-	-	-	-
Depreciation of plant and equipment	1,015	25,345	-	-	451	11,265	1,466	36,610
Depreciation of right-of-use asset	5,359	122,858	-	-	2,382	54,604	7,741	177,462
Reportable segment (loss)/profit before taxation	(38,839)	(468,665)	32,755	168,121	(431,531)	(452,430)	(437,615)	(752,974)
Reportable segment assets	412,588	1,533,600	164,177	787,764	882,048	1,098,074	1,458,813	3,419,438
Additions to non-current assets *	-	-	-	-	-	-	-	-
Reportable segment liabilities	2,329,770	2,345,886	358,462	375,427	1,246,964	930,346	3,935,196	3,651,659

* Comprise plant and equipment and right-of-use asset, and excludes deferred tax assets

NoonTalk Media Limited
(Company Registration No. 201108844H)

	<u>Production</u>		<u>Management and events</u>		<u>Other operations</u>		<u>Total</u>	
	Nine-month ended 31 Mar 2026	Nine-month ended 31 Mar 2025	Nine-month ended 31 Mar 2026	Nine-month ended 31 Mar 2025	Nine-month ended 31 Mar 2026	Nine-month ended 31 Mar 2025	Nine-month ended 31 Mar 2026	Nine-month ended 31 Mar 2025
	S\$	S\$	S\$	S\$	S\$	S\$	S\$	S\$
External revenue	1,554,050	2,596,128	1,279,663	1,127,329	-	-	2,833,713	3,723,457
Inter-segment revenue	-	-	-	-	-	-	-	-
Total revenue	1,554,050	2,596,128	1,279,663	1,127,329	-	-	2,833,713	3,723,457
Interest expense	19,284	-	-	-	9,811	18,884	29,095	18,884
Amortisation of film product	8,000	-	-	-	-	66,050	8,000	66,050
Amortisation of intangible asset	-	-	-	-	3,197	9,522	3,197	9,522
Gain/Loss on Disposal of intangible asset	-	-	-	-	15,394	-	15,394	-
Depreciation of plant and equipment	5,492	49,080	-	74,596	3,187	25,959	8,679	149,635
Depreciation of right-of-use asset	34,187	187,532	-	203,262	19,999	94,643	54,186	485,437
Reportable segment (loss)/profit before taxation	(46,029)	(581,005)	(876,383)	55,805	(1,157,115)	(1,106,090)	(2,079,527)	(1,631,290)
Reportable segment assets	412,588	1,533,600	164,177	787,764	882,048	1,098,074	1,458,813	3,419,438
Additions to non-current assets *	-	-	-	-	-	193,520	-	193,520
Reportable segment liabilities	2,329,770	2,345,886	358,462	375,427	1,246,964	930,346	3,935,196	3,651,659

* Comprise plant and equipment and right-of-use asset, and excludes deferred tax assets

Geographical information

The Group operates principally in Singapore.

In presenting information on the basis of geographical areas of operations, segment revenue is based on the geographical locations of customers. All of the Group's non-current assets are located in Singapore.

	Three- month ended 31 Mar 2026	Three- month ended 31 Mar 2025	Nine-month ended 31 Mar 2026	Nine-month ended 31 Mar 2025
	S\$	S\$	S\$	S\$
Revenue				
Singapore	658,122	694,531	2,599,940	3,589,411
Malaysia	9,000	-	9,000	61,959
Germany	-	12,484	-	37,330
United States	-	-	-	20,592
United Kingdom	-	-	-	14,165
Hong Kong	773	-	208,773	-
Indonesia	16,000	-	16,000	-
	<u>683,895</u>	<u>707,015</u>	<u>2,833,713</u>	<u>3,723,457</u>

5. Other income

	Three- month ended 31 Mar 2026	Three- month ended 31 Mar 2025	Nine-month ended 31 Mar 2026	Nine-month ended 31 Mar 2025
	S\$	S\$	S\$	S\$
Reversal of restoration cost	-	-	100,000	-
Government grants	20,701	39,518	28,685	168,865
Finance income on net investment in finance lease	1,944	3,653	7,132	12,198
Interest income	3	519	271	2,420
Foreign exchange gain	-	-	-	52
Gain on lease termination	6,177	-	6,177	-
Miscellaneous income	-	-	1,640	-
	<u>28,825</u>	<u>43,690</u>	<u>143,905</u>	<u>183,535</u>

6. Finance costs

	Three- month ended 31 Mar 2026 S\$	Three- month ended 31 Mar 2025 S\$	Nine-month ended 31 Mar 2026 S\$	Nine-month ended 31 Mar 2025 S\$
Interest expense on:				
- lease liability	2,102	5,795	9,657	17,598
- convertible bond	15,000	-	19,438	-
- bank loans	-	-	-	1,286
	17,102	5,795	29,095	18,884

7. Loss before taxation

	Three- month ended 31 Mar 2026 S\$	Three- month ended 31 Mar 2025 S\$	Nine-month ended 31 Mar 2026 S\$	Nine-month ended 31 Mar 2025 S\$
Loss before taxation has been arrived at after charging:				
Amortisation of film product	-	-	8,000	66,050
Amortisation of intangible asset	-	3,127	3,197	9,522
Depreciation of plant and equipment	1,466	36,610	8,679	149,635
Depreciation of right-of-use asset	7,741	177,462	54,186	485,437
Disposal of intangible assets	-	-	15,394	-
Staff costs	708,548	710,486	2,097,347	2,256,181

8. Loss per share

	Three- month ended 31 Mar 2026	Three- month ended 31 Mar 2025	Nine-month ended 31 Mar 2026	Nine-month ended 31 Mar 2025
Loss attributable to equity holders of the company (S\$)	(437,654)	(752,974)	(2,079,566)	(1,631,290)
Weighted average number of ordinary shares issued (basic and diluted)	197,999,998	197,999,998	197,999,998	197,999,998
Basic and diluted loss per share (Singapore cent)	(0.22)	(0.38)	(1.05)	(0.82)

9. Net asset value (“NAV”)

	Group 31 Mar 2026	Group 30 Jun 2025	Company 31 Mar 2026	Company 30 Jun 2025
NAV (S\$)	(2,241,476)	(396,881)	(1,301,748)	(269,351)
Number of ordinary shares outstanding	197,999,998	197,999,998	197,999,998	197,999,998
NAV per ordinary share (Singapore cents)	(1.13)	(0.20)	(0.66)	(0.14)

10. Significant related party transactions

Inter-company Balances and Loans

During the nine-month period ended 31 March 2026, the Company provided an interest-free loan of S\$1,000,000 to its 80%-owned subsidiary, NTM Masterpiece Pte. Ltd. This loan is unsecured and repayable on demand. Additionally, the Company’s trade and other receivables include a non-trade amount of S\$136,741 due from a subsidiary, which is similarly unsecured, interest-free, and repayable on demand.

In accordance with SFRS(I), these intra-group balances and transactions have been eliminated in full upon consolidation and are not reflected in the Group’s consolidated statement of financial position.

Transactions with Non-controlling Interests (“NCI”)

During the nine-month period, NTM Masterpiece Pte. Ltd. issued new shares representing a 20% equity interest to an unrelated third-party investor for a cash consideration of S\$25. Consequently, a Non-Controlling Interest (NCI) of S\$(234,971) was recognised, representing 20% of the subsidiary’s net deficit at the date of issuance. Additionally, NCI’s share of profit of S\$39 was recognised for the financial period.

Other than as disclosed above and elsewhere in these financial statements, there were no significant related party transactions during the period.

Details of the transaction were announced on 4 December 2025 via SGXnet.

11. Plant and equipment

During the nine-month period ended 31 March 2026, the Company did not acquire or dispose any plant and equipment (9M2025: Nil).

12. Intangible Assets

During the nine-month period ended 31 March 2026, the Company did not acquire any intangible assets (9M2025: Nil). Amortisation charges of S\$3,197 (9M2025: S\$9,519) were recognised during the period. Additionally, there was a disposal of intangible assets with a carrying value of S\$15,394 (9M2025: Nil) during the financial period. Consequently, the carrying value of intangible assets as at 31 March 2026 is Nil.

NoonTalk Media Limited
(Company Registration No. 201108844H)

13. Trade and other receivables

	Group 31 Mar 2026 S\$	Group 30 Jun 2025 S\$	Company 31 Mar 2026 S\$	Company 30 Jun 2025 S\$
Trade receivables				
- Third parties	523,297	923,785	523,297	923,785
- Subsidiary	-	-	-	127,530
	<u>523,297</u>	<u>923,785</u>	<u>523,297</u>	<u>1,051,315</u>
Less: Allowance for impairment losses	(66,028)	(66,028)	(66,028)	(66,028)
Trade receivable, net	<u>457,269</u>	<u>857,757</u>	<u>457,269</u>	<u>985,287</u>
Loan to subsidiary	-	-	1,000,000	-
Other receivables (Subsidiary)	-	-	136,741	10,999
Deposits	40,668	238,051	40,668	238,051
	<u>497,937</u>	<u>1,095,808</u>	<u>1,634,678</u>	<u>1,234,337</u>

14. Share capital

	No. of shares	S\$
The Company		
At 1 July 2025 and 31 March 2026	197,999,998	8,763,058
At 1 July 2024 and 30 June 2025	197,999,998	8,763,058

As at 31 March 2026, the number of shares that may be issued on conversion of all outstanding convertibles is 11,571,429 conversion shares pursuant to the convertible agreement dated 4 December 2025. The Company has no outstanding convertibles as at 31 March 2025.

As at 31 March 2026 and 31 March 2025, the Company does not have any treasury shares and subsidiary holdings.

15. Borrowings

The Group & The Company	31 Mar 2026 S\$	30 Jun 2025 S\$
Non-current		
Director Loan	-	550,000
Current		
Director Loan	1,550,000	-
Convertible Loan	750,000	-
	<u>2,300,000</u>	<u>550,000</u>

Director loan

The director's loan is unsecured, interest-free, and repayable on demand on or after 1 July 2026. As the balance is due within 12 months from the reporting date, it is classified as a current liability.

Convertible Loan

On 4 December 2025, the Group entered into a convertible loan agreement with Mr Ng Tse Meng for a principal amount of S\$750,000. The convertible loan is classified as a financial liability

NoonTalk Media Limited
(Company Registration No. 201108844H)

measured at amortised cost under SFRS(I) 9 and is repayable in full on 4 December 2026. As at 31 March 2026, the carrying amount of the convertible loan was S\$750,000.

The convertible loan is convertible into ordinary shares of the Company upon the occurrence of an event of default (as defined in the agreement), at a conversion price of S\$0.070 per share, subject to SGX-ST listing approval and other conditions precedent. No conversion feature has been recognised separately at initial recognition as it is not a beneficial conversion feature and the instrument does not meet the definition of a compound financial instrument requiring bifurcation under SFRS(I) 32, given the contingency on default.

16. Trade and other payables

	Group	Group	Company	Company
	31 Mar 2026	30 Jun 2025	31 Mar 2026	30 Jun 2025
	S\$	S\$	S\$	S\$
Trade payables to third parties	485,783	846,380	482,038	846,380
Accrued operating expenses	316,106	339,737	279,402	339,737
Accrued directors' fees	90,000	120,000	90,000	120,000
Accrued staff costs	216,820	204,213	216,821	204,213
Deposits received	91,000	91,000	91,000	91,000
Other payables	-	76,271	-	76,248
Financial liabilities at amortised cost	1,199,709	1,677,601	1,159,261	1,677,578
Net output tax	46,483	39,907	46,483	39,907
	<u>1,246,192</u>	<u>1,717,508</u>	<u>1,205,744</u>	<u>1,717,485</u>

17. Financial assets and liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group and the Company as at 31 March 2026 and 30 June 2025:

	Group	Group	Company	Company
	31 Mar 2026	30 Jun 2025	31 Mar 2026	30 Jun 2025
	S\$	S\$	S\$	S\$
<u>Financial assets</u>				
Finance lease receivable	139,675	249,542	139,675	249,542
Trade and other receivables (Note 13)	497,937	1,095,808	1,634,678	1,234,337
Cash and cash equivalents	453,451	686,760	452,024	675,638
	<u>1,091,063</u>	<u>2,032,110</u>	<u>2,226,377</u>	<u>2,159,517</u>
<u>Financial liabilities</u>				
Lease liabilities	122,976	365,300	122,976	365,300
Borrowings (Note 15)	2,300,000	550,000	2,300,000	550,000
Trade and other payables# (Note 16)	1,199,709	1,677,601	1,159,261	1,677,578
	<u>3,622,685</u>	<u>2,592,901</u>	<u>3,582,237</u>	<u>2,592,878</u>

Excluding net output tax of S\$46,483 (30 June 2025: S\$39,907)

18. Subsequent events

There are no known subsequent events which would have led to adjustments to this set of condensed financial statements.

F. Other information required by Appendix 7C of the Catalyst Rules

- 1. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

The condensed consolidated statement of financial position of the Group as at 31 March 2026 and the related condensed statement of profit or loss and other comprehensive income, condensed statement of changes in equity and condensed statement of cash flows for nine-month ended 31 March 2026, and certain explanatory notes have not been audited or reviewed by the Company's auditor.

- 1a. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion, the financial statements have been adequately disclosed. This is not required to any audit issue that is a material uncertainty relating to going concern.**

Not applicable.

- 2. A review of the performance of the Company, to the extent necessary for a reasonable understanding of the Company's business. The review must discuss:**

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Review of Financial Performance

Statement of Profit and Loss and Other Comprehensive Income

For the nine-month financial period ended 31 March 2026, the Group recorded total revenue of S\$2,833,713, representing a decrease of S\$889,744 or 23.9% compared to S\$3,723,457 in the previous corresponding period. The Group's total cost of sales for this nine-month period was S\$3,618,693, a decrease of S\$34,343 or 0.9% from S\$3,653,036 in the previous corresponding period.

Conversely, the three-month financial period ended 31 March 2026, the Group recorded total revenue of S\$683,895, representing a decrease of S\$23,120 or 3.3% compared to S\$707,015 in the previous corresponding quarter. The Group's total cost of sales for this three-month period was S\$658,512, a decrease of S\$195,179 or 22.9% from S\$853,691 in the previous corresponding quarter.

The Group reported a consolidated gross loss of S\$784,980 for the nine-month period, compared to a gross profit of S\$70,421 in the previous corresponding period. This gross loss was primarily driven by the start-up costs of a new initiative within the Management and Events business segment—the inaugural Golden Singa Awards. However, these heavy initial investment and execution costs were concentrated entirely within 2Q2026. Because these specific start-up costs were not incurred during the third quarter, the Group was able to achieve a consolidated gross profit of S\$25,383 for 3Q2026, marking a turnaround from the gross loss of S\$146,676 recorded in the previous corresponding quarter.

Segmental Analysis: 9M2026 (Nine Months Ended 31 March 2026)

Revenue

For the nine months ended 31 March 2026, the total revenue decreased by S\$889,744 or 23.9%, from S\$3,723,457 in 9M2025 to S\$2,833,713 in 9M2026.

- **Production:** Segment revenue decreased by S\$1,042,078 or 40.1%, from S\$2,596,128 in 9M2025 to S\$1,554,050 in 9M2026. This decline was primarily driven by a reduction in the number of medium-scale projects during the period.
- **Management and Events:** Segment revenue increased by S\$152,334 or 13.5%, from S\$1,127,329 in 9M2025 to S\$1,279,663 in 9M2026. The segment benefited from the S\$417,400 generated by the inaugural Golden Singa Awards and a S\$145,033 increase in the artiste segment. This growth was offset by a S\$360,110 revenue loss tied to the Group's strategic pivot away from studio management services.

Cost of sales

For the nine months ended 31 March 2026, total cost of sales decreased by S\$34,343 or 0.9%, from S\$3,653,036 in 9M2025 to S\$3,618,693 in 9M2026, reflecting the following segment variances:

- **Production:** Segment cost of sales decreased by S\$1,346,524 or 47.1%, from S\$2,859,373 in 9M2025 to S\$1,512,849 in 9M2026 which is consistent with the decline in segment revenue during the period.
- **Management and Events:** Segment cost of sales increased by S\$1,312,181 or 165.3%, from S\$793,663 in 9M2025 to S\$2,105,844 in 9M2026 This was primarily driven by the initial investment and execution costs required to launch the inaugural Golden Singa Awards, a key strategic initiative aimed at long-term brand building and audience engagement.

Gross profit

Given the new initiatives in the Management and Events segments as outlined above, the Group recorded a total gross loss of S\$784,980 for 9M2026, compared to a gross profit of S\$70,421 in 9M2025.

Segmental Analysis: 3Q2026 (Three Months Ended 31 March 2026)

Revenue

For the three months ended 31 March 2026, the total revenue decreased by S\$23,120 or 3.3%, from S\$707,015 in 3Q2025 to S\$683,895 in 3Q2026.

- **Production:** Segment revenue increased by S\$208,184 or 78.4%, from S\$265,401 in 3Q2025 to S\$473,585 in 3Q2026. The increase can be attributed to a growing number of micro drama projects, which has contributed to the overall rise. This surge reflects a broader trend toward shorter, more compact storytelling formats that are being produced and released more frequently, thereby driving up the total volume.
- **Management and Events:** Segment revenue decreased by S\$231,304 or 52.4%, from S\$441,614 in 3Q2025 to S\$210,310 in 3Q2026. This decline was primarily due to lower artiste revenue and studio rental, consistent with the Group's strategic pivot away from studio management services.

Cost of Sales

For the three months ended 31 March 2026, total cost of sales decreased by S\$195,179 or 22.9%, from S\$853,691 in 3Q2025 to S\$658,512 in 3Q2026, reflecting the following segment variances:

- **Production:** Segment cost of sales decreased by S\$97,813 or 16.9%, from S\$580,201 in 3Q2025 to S\$482,388 in 3Q2026. This indicates significantly improved cost efficiency for the quarter, as the segment's direct costs fell despite a substantial surge in top-line revenue.
- **Management and Events:** Segment cost of sales decreased by S\$97,366 or 35.6%, from S\$273,490 in 3Q2025 to S\$176,124 in 3Q2026 which is consistent with the decline in segment revenue during the period.

Gross Profit

As a result, the Group recorded a total gross profit of S\$25,383 for 3Q2026, marking a turnaround from the total gross loss of S\$146,676 recorded in 3Q2025.

Other income

For the nine-month financial period ended 31 March 2026, other income decreased by S\$39,630 or 21.6%, from S\$183,535 in 9M2025 to S\$143,905 in 9M2026. This variance was primarily due to significantly lower receipts from government grants and reduced interest income, which were partially offset by a reversal of restoration costs and miscellaneous income.

For three-month financial period ended 31 March 2026, other income decreased S\$14,865 or 34.0%, from S\$43,690 in 3Q2025 to S\$28,825 in 3Q2026. This variance was driven by lower receipts from government grants and reduced interest income, which were partially offset by miscellaneous income.

Administrative expenses

Administrative expenses decreased by S\$411,054 or 23.0%, from S\$1,791,025 in 9M2025 to S\$1,379,971 in 9M2026. This reduction was primarily attributable to lower charges for the (a) depreciation of right-of-use assets and (b) depreciation of plant and equipment.

Administrative expenses decreased by S\$179,466 or 27.9%, from S\$644,343 in 3Q2025 to S\$464,877 in 3Q2026. This reduction was primarily attributable to lower charges for the (a) depreciation of right-of-use assets and (b) depreciation of plant and equipment.

Selling and distribution expenses

Selling and distribution expenses decreased by S\$48,968 or 65.0%, from S\$75,337 in 9M2025 to S\$26,369 in 9M2026. This decrease was primarily due to a reduction in promotional and marketing activities.

Selling and distribution expenses increased by S\$9,666 in 3Q2026.

Finance costs

For the nine-month financial period ended 31 March 2026, finance costs increased by S\$10,211 or 54.1%, from S\$18,884 in 9M2025 to S\$29,095 in 9M2026. This increase was primarily due to interest expenses related to convertible loans, which was partially offset by a reduction in interest on lease liabilities and interest on bank borrowings.

NoonTalk Media Limited
(Company Registration No. 201108844H)

For three-month financial period ended 31 March 2026, finance costs increased by S\$11,307 or 195.1%, from S\$5,795 in 3Q2025 to S\$17,102 in 3Q2026. This increase was primarily due to interest expenses related to convertible loans, which was partially offset by a reduction in interest on lease liabilities.

Loss for the financial period

As a result of the cost control measures undertaken by the Group, total administrative expenses for the nine-month financial period ended 31 March 2026 was S\$1,379,971 as compared to S\$1,791,025 in the previous corresponding period. This represented a decline of 23.0%. Management remains committed to maintaining its cost savings efforts even as it continues its push to improve on its revenue streams and profitability.

The Group recorded an operating loss of S\$2,079,527 for 9M2026 (9M2025: S\$1,631,290).

Statement of Financial Position

Current assets

As at 31 March 2026, Group current assets decreased S\$686,377 or 32%, from S\$2,143,237 as at 30 June 2025 to S\$1,456,860 as at 31 March 2026. These assets primarily consist of finance lease receivables, trade and other receivables, contract assets, prepayments and cash and cash equivalents.

Finance lease receivable decreased by S\$7,688 or 5%, from S\$147,363 as at 30 June 2025 to S\$139,675 as at 31 March 2026. This balance pertains to a head lease and corresponding sublease of a central shopping mall unit entered into during FY2024, where the sublease was secured at a higher rate than the head lease.

Trade and other receivables decreased by S\$597,871 or 55%, from S\$1,095,808 as at 30 June 2025 to S\$497,937 as at 31 March 2026. This variance was primarily driven by a S\$400,488 reduction in net trade receivables from third parties, falling from S\$857,757 to S\$457,269, and a S\$197,383 reduction in deposits, falling from S\$238,051 to S\$40,668.

Contract assets decreased by S\$114,257 or 70%, from S\$164,040 as at 30 June 2025 to S\$49,783 as at 31 March 2026. Contract assets relate to the Company's rights to consideration for work completed but not billed at the end of the reporting period. The decrease in contract assets was due to higher number of projects completed and billed in March 2026.

Prepayments increased by S\$281,748 or 822%, from S\$34,266 as at 30 June 2025 to S\$316,014 as at 31 March 2026. This increase is attributable to advance payments made to vendors for project-related requirements and consultancy service.

Non-current assets

Non-current assets decreased by S\$268,784 or 99%, from S\$270,737 as at 30 June 2025 to S\$1,953 as at 31 March 2026. These assets now solely consist of plant and equipment.

Plant and equipment decreased by S\$8,679 or 82%, from S\$10,632 as at 30 June 2025 to S\$1,953 as at 31 March 2026. This reduction was primarily due to depreciation charges of S\$8,679 recognised during the period, as there were no acquisitions or disposals of equipment.

Right-of-use asset decreased by S\$139,335 or 100%, from S\$139,335 as at 30 June 2025 to Nil as at 31 March 2026. This decline was primarily attributable to depreciation charges recognised during the period and termination of company's office lease on 31 January 2026.

NoonTalk Media Limited
(Company Registration No. 201108844H)

Intangible assets decreased by S\$18,591 or 100%, from S\$18,591 as at 30 June 2025 to Nil as at 31 March 2026. This balance, which relates to software, was fully derecognised during the period following an amortisation charge of S\$3,197 and a disposal of the remaining carrying value amounting to S\$15,394.

Finance lease receivable decreased by S\$102,179 or 100%, from S\$102,179 as at 30 June 2025 to Nil as at 31 March 2026. This balance pertains to the head lease and corresponding sublease arrangement for a retail unit entered into during FY2024. The decrease primarily reflects the reclassification of the receivable to current assets as the lease terms move toward maturity.

Current liabilities

Current liabilities increased by S\$1,814,276 or 85.5%, from S\$2,120,920 as at 30 June 2025 to S\$3,935,196 as at 31 March 2026. These liabilities consist of contract liabilities, lease liabilities, borrowings, trade and other payables.

Contract liabilities increased by S\$183,543 or 235%, from S\$78,047 as at 30 June 2025 to S\$261,590 as at 31 March 2026. Contract liabilities relate to the Company's obligations to perform services to customers for which considerations are due or received from the customers. This balance represents the Group's obligations to perform services for which consideration has been received in advance.

Lease liabilities decreased by S\$102,389 or 45%, from S\$225,365 as at 30 June 2025 to S\$122,976 as at 31 March 2026. This relates to the current portion of lease payments due within the next twelve months for office premises.

Borrowings increased by S\$2,300,000, from Nil as at 30 June 2025 to S\$2,300,000 as at 31 March 2026. This was due to reclassification of director loan of S\$550,000 from non-current liabilities, proceeds of S\$1,000,000 from director loan and S\$750,000 of convertible loan during the period. The convertible loan agreement was entered on 4 December 2025 and is repayable in full by 4 December 2026.

Trade and other payables decreased by S\$471,316 or 27%, from S\$1,717,508 as at 30 June 2025 to S\$1,246,192 as at 31 March 2026. This reduction was primarily driven by a S\$360,597 decrease in trade payables to third parties, a S\$76,271 decline in other payables, a reduction in accrued directors' fees, and accrued operating expenses. These movements were partially offset by increase in accrued staff costs and net output tax.

As the previous landlord did not require reinstatement upon the expiry of the tenancy, provision for restoration cost of S\$100,000 was written back.

Non-current liabilities

Non-current liabilities decreased by S\$689,935 or 100%, from S\$689,935 as at 30 June 2025 to Nil as at 31 March 2026.

Borrowings decreased by S\$550,000 as at 30 June 2025 to Nil as at 31 March 2026. This movement was due to the reclassification of a S\$550,000 director's loan to current liabilities.

Lease liabilities decreased by S\$139,935 or 100%, from S\$139,935 as at 30 June 2025 to Nil as at 31 March 2026. This reduction reflects the monthly settlement of lease obligations for office premises, the reclassification of the remaining obligations toward current liabilities as they move closer to maturity, and the termination of the company's office lease on 31 January 2026.

Statement of Cash Flows

The Group's cash and cash equivalents decreased by S\$233,309 or 34.0%, from S\$686,760 as at 30 June 2025 to S\$453,451 as at 31 March 2026.

(a) Net cash used in operating activities

Net cash used in operating activities for the nine-month period ended 31 March 2026 was S\$1,917,546, compared to S\$1,054,434 for the corresponding period in 2025. Operating loss before working capital changes stood at S\$2,074,556. The net working capital inflow was primarily driven by a S\$597,871 decrease in trade and other receivables, a S\$183,543 increase in contract liabilities, and a S\$114,257 decrease in contract assets. These inflows were partially offset by a S\$471,316 decrease in trade and other payables and a S\$281,748 increase in prepayments.

For the three-month period ended 31 March 2026 (3Q2026), net cash used in operating activities was S\$572,976, compared to S\$394,408 in the prior corresponding quarter.

(b) Net cash used in investing activities

Net cash generated from investing activities for the nine-month period ended 31 March 2026 was S\$109,867, compared to S\$104,801 for the corresponding period in 2025. This was entirely driven by proceeds from finance lease receivables.

For 3Q2026, net cash generated from investing activities stood at S\$37,056, compared to S\$35,347 in 3Q2025.

(c) Net cash used in financing activities

Net cash generated from financing activities amounted to S\$1,574,370 for the nine-month period ended 31 March 2026, a significant increase from S\$15,499 generated in the prior corresponding period. This was mainly due to proceeds of S\$1,000,000 from a director's loan and S\$750,000 from a convertible loan. These inflows were offset by the payment of lease liabilities amounting to S\$150,998 and interest payments of S\$24,657.

For 3Q2026, net cash used in financing activities was S\$57,485, an improvement from the S\$106,693 used in 3Q2025. This outflow was mainly due to the payment of lease liabilities amounting to S\$40,383 and interest payments of S\$17,102.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The overall business environment is expected to remain cautious, with businesses taking a more considered approach to spending and project commitments amid ongoing macroeconomic and geopolitical uncertainties. While projects may take longer to be realised in the near term, demand for content creation and engagement-driven initiatives continues to present opportunities across the Group's core business segments.

The Group will continue to focus on execution efficiency and cost management. Enhancements to production workflows are ongoing, including the integration of AI-generated content tools across selected stages of the production process, to support faster turnaround and more efficient delivery

NoonTalk Media Limited
(Company Registration No. 201108844H)

while maintaining quality standards.

The Group will continue to align its content strategy with current market needs, focusing on projects with clearer execution visibility and commercial outcomes. Short-format content, such as micro-dramas, as well as marketing-led projects, are expected to remain relevant. The Group will draw on its experience in digital storytelling, alongside the ongoing integration of AI-generated content tools, to respond to evolving requirements.

The Group is continuing its efforts to expand its geographic reach. The evaluation of selective regional opportunities will continue, with a view to tapping into more opportunities and building additional partnerships. This approach is intended to support a more diversified revenue base over time, improve execution and delivery efficiency, and enhance the Group's ability to respond to changing market conditions.

The Group will also continue to advance its intellectual property initiatives, including the upcoming edition of the Golden Singa Awards. Preparatory efforts are underway, with a focus on securing partnerships and sponsorships to support the platform's continued development.

Over the next 12 months, business performance is expected to be influenced by broader economic conditions and rising business costs, as well as the pace at which projects are realised and executed. The Group remains focused on execution and cost discipline, while positioning itself to capture opportunities as market activity evolves.

Additionally, the continued financial support from a director of the Group through the injection of a loan will provide greater flexibility for the Group's working capital requirement and lend confidence to the Group's ability to continue operating as a going concern. Please refer to Note 2.3 in Section E for more information.

The Board and management remain committed to disciplined execution and prudent capital management as the Group moves forward.

5. If a decision regarding dividend has been made:

(a) Whether an interim (final) dividend has been declared (recommended); and

No dividend has been declared or recommended.

(b) Amount per share in cents

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Not applicable.

6. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.

There was no dividend declared or recommended for the current financial period as the Company recorded a loss for the financial period.

NoonTalk Media Limited
(Company Registration No. 201108844H)

- 7. If the group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group does not have any general mandate from shareholders for IPTs. There was no IPT of S\$100,000 and above in the current financial period under review.

- 8. Disclosure on Acquisitions and Realisations of Shares pursuant to Rule 706A of the Catalist Rules**

Pursuant to Rule 706A of the Catalist Rules, the Company wishes to announce that its subsidiary, NTM Masterpiece Pte. Ltd., issued new shares representing a 20% equity interest to a third-party investor for a cash consideration of S\$25. Please refer to the Company's announcements dated 4 December 2025 and 9 December 2025 for more information.

Following the issuance, the Group's effective interest in NTM Masterpiece Pte. Ltd. was reduced to 80%. Non-controlling interests of S\$234,971 were recognised, representing 20% of the subsidiary's net assets post-issuance.

- 9. Negative confirmation pursuant to Rule 705(5)**

Dasmond Koh Chin Eng and Zheng Xianbin, being two of the Directors of the Company, do hereby confirm on behalf of the Board of Directors of the Company that, to the best of the Board's knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited interim financial statements for the nine-month period ended 31 March 2026 to be false or misleading in any material aspect.

- 10. Confirmation that the issuer has procured undertaking from all its directors and executive officer (in the format set out in Appendix 7H) under Rule 720(1).**

The Company confirms that it has procured undertakings from all its directors and executive officers (in the format set out Appendix 7H) under Rule 720(1) of the Catalist Rules.

- 11. Use of Proceeds**

On 4 December 2025, the Group entered into a convertible loan agreement with Mr Ng Tse Meng for a principal amount of S\$750,000. The net proceeds have been utilised as at 31 December 2025, in accordance with the intended use.

BY ORDER OF THE BOARD

Dasmond Koh Chin Eng
Executive Director and Chief Executive Officer

8 May 2026