



SP CORPORATION LIMITED

(Company Registration No. 195200115K)

PAYMENT OF THE SCHEME CONSIDERATION AND DELISTING OF THE COMPANY

1. INTRODUCTION

The Board of Directors (the “**Board**”) of SP Corporation Limited (the “**Company**”) wishes to refer shareholders of the Company (the “**Shareholders**”) to:

- (a) the scheme document (the “**Scheme Document**”) dated 3 November 2022 electronically disseminated by the Company to the Scheme Shareholders in relation to the proposed acquisition by Tuan Sing Holdings Limited (the “**Offeror**”) of all the shares in the issued share capital of the Company (the “**SP Shares**”), held by Shareholders other than the Offeror, by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act 1967 of Singapore (the “**Companies Act**”) and the Singapore Code on Take-overs and Mergers;
- (b) the announcement dated 26 November 2022 made by the Company, in relation to the results of the Court Meeting held on 25 November 2022 and the Court sanction of the Scheme on the same day;
- (c) the announcement dated 30 November 2022 made by the Company, in relation to the Books Closure Date and the last trading day of the SP Shares; and
- (d) the announcement dated 9 December 2022 made by the Company, in relation to the Effective Date of the Scheme.

Unless otherwise defined, all capitalised terms in this announcement shall bear the same meaning as set out in the Scheme Document.

2. PAYMENT OF THE SCHEME CONSIDERATION AND DELISTING OF THE COMPANY

The Company wishes to inform the Shareholders that payment of the Scheme Consideration has been effected today.

The Company further wishes to announce that the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 23 December 2022.

The Company wishes to take this opportunity to thank all Shareholders for the support given to the Company since its initial public offering and listing on the SGX-ST.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Company (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that,

where appropriate, no material facts which relate to the Company have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and the Directors jointly and severally accept responsibility accordingly.

Where any information which relates to the Company has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

BY ORDER OF THE BOARD

Ho Wui Mee Marian
Company Secretary
20 December 2022