

LUXKING GROUP HOLDINGS LIMITED
(Incorporated in Bermuda)

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of Luxking Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group is expected to report a substantial net loss for the financial year ended 30 June 2019 (“**FY2019**”), based on a preliminary assessment of the Group’s unaudited financial results for FY2019.

The expected net loss of the Group’s unaudited financial results for FY2019 is mainly attributable to (i) the decrease in the Group’s sales, (ii) further impairment of the trade receivables, in addition to the impairment of trade receivables disclosed by the Company in the announcements released on 3 April 2019 and 26 April 2019, and (iii) claims from some customers due to quality issues for the Group’s BOPP films.

The Group is in the process of finalizing its financial results for FY2019. Further details of the Group’s financial results will be disclosed when the Company announces its unaudited financial results for FY2019 on or before 29 August 2019.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Leung Chee Kwong
Executive Chairman and Chief Executive Officer

16 August 2019