IMPORTANT ANNOUNCEMENT – CHANGE OF KEY EXECUTIVE

(1) NIKKO AM SINGAPORE STI ETF

(2) NIKKOAM-STRAITSTRADING ASIA EX JAPAN REIT ETF

(COLLECTIVELY, THE "ETFS")

We, **Nikko Asset Management Asia Limited** (the "**Manager**"), are the manager of the above ETFs.

We hereby announce and notify holders of units of the ETFs that Mr Robert Mann will be replacing Mr Peter Sartori as a key executive of the ETFs with effect from 1 July 2019.

There is no change to the investment objective, focus and approach of the ETFs which will continue to be managed in the same manner.

The prospectus for each ETF reflecting the above change in key executive of the ETFs will be updated and lodged with the Monetary Authority of Singapore in due course. Investors may obtain a copy of the prospectus for the ETFs, when available, from the Manager's website at www.nikkoam.com.sg.

Issued by Nikko Asset Management Asia Limited (as manager of the ETFs)

28 June 2019

Important: The SGX-ST takes no responsibility for the accuracy of any of the statements or opinions made in this announcement. This announcement is published for your information only. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other independent advisers.**

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