

FY2026 1st Quarter (April 1 - June 30) Financial Statements

JERA Co., Inc.

- **Condensed Quarterly Consolidated Statement of Profit or Loss**
- **Condensed Quarterly Consolidated Statement of Financial Position**
- **Condensed Quarterly Consolidated Statement of Cash Flows**

Condensed quarterly consolidated statement of profit or loss

(From April 1, 2026 to June 30, 2026)

(Unit: Millions of yen)

Item	Amount
Revenue	904,348
Cost of sales	(712,114)
Gross profit	192,233
Selling, general and administrative expenses	(41,245)
Other income	5,511
Other expenses	(4,725)
Share of profit (loss) of investments accounted for using equity method	22,708
Operating profit	174,482
Finance income	17,392
Finance costs	(26,255)
Profit before tax	165,619
Income tax expense	(37,667)
Profit for the period	127,952
Profit for the period attributable to	
Owners of parent	123,148
Non-controlling interests	4,804
Profit for the period	127,952

Condensed Quarterly Consolidated Statement of Financial Position
(As of June 30, 2026)

(Unit: Millions of yen)

Item	Amount	Item	Amount
Assets		Liabilities and equity	
Current assets		Liabilities	
Cash and cash equivalents	1,240,667	Current liabilities	
Trade and other receivables	680,402	Trade and other payables	734,538
Inventories	360,925	Bonds and borrowings	502,911
Derivative assets	800,078	Lease liabilities	81,703
Other financial assets	187,542	Derivative liabilities	797,744
Other current assets	175,341	Other financial liabilities	40,138
Subtotal	3,444,959	Other current liabilities	203,844
Assets held for sale	15,896	Subtotal	2,360,881
Total current assets	3,460,856	Liabilities directly associated with assets held for sale	5,069
Non-current assets		Total current liabilities	2,365,950
Property, plant and equipment	2,710,977	Non-current liabilities	
Right-of-use assets	533,887	Bonds and borrowings	2,302,041
Intangible assets	227,217	Lease liabilities	406,533
Investments accounted for using equity method	1,549,444	Derivative liabilities	114,232
Derivative assets	215,911	Other financial liabilities	181,236
Other financial assets	160,929	Deferred tax liabilities	121,121
Deferred tax assets	125,830	Other non-current liabilities	191,665
Other non-current assets	83,294	Total non-current liabilities	3,316,831
Total non-current assets	5,607,493	Total liabilities	5,682,782
		Equity	
		Share capital	100,000
		Capital surplus	1,172,376
		Other equity instruments	199,392
		Retained earnings	1,125,669
		Other components of equity	695,776
		Total equity attributable to owners of parent	3,293,214
		Non-controlling interests	92,352
		Total equity	3,385,567
Total assets	9,068,349	Total liabilities and equity	9,068,349

Condensed Quarterly Consolidated Statement of Cash Flows
(From April 1, 2026 to June 30, 2026)

(Unit: Millions of yen)

Item	Amount
Cash flows from operating activities	
Profit before tax	165,619
Depreciation and amortization	82,503
Finance income and finance costs	(1,233)
Share of loss (profit) of investments accounted for using equity method	(22,708)
Decrease (increase) in trade and other receivables	57,591
Decrease (increase) in inventories	(27,387)
Increase (decrease) in trade and other payables	(51,723)
Increase (decrease) in derivative assets and derivative liabilities	(8,461)
Decrease (increase) in other financial assets	62,317
Increase (decrease) in other financial liabilities	(19,315)
Decrease (increase) in other assets	23,101
Increase (decrease) in other liabilities	(18,921)
Increase (decrease) in accrued consumption taxes	11,476
Other	(31,485)
Subtotal	221,371
Dividends received	22,296
Interest received	15,347
Interest paid	(15,529)
Income taxes refund (paid)	(20,181)
Cash flows from operating activities	223,303
Cash flows from investing activities	
Purchase of property, plant and equipment	(72,037)
Purchase of intangible assets	(3,313)
Purchase of investment securities	(12,881)
Proceeds from sale of investment securities	217
Other	(9,540)
Cash flows from investing activities	(97,555)
Cash flows from financing activities	
Net increase (decrease) in short-term borrowings	8,454
Net increase (decrease) in commercial papers	(20,000)
Proceeds from long-term borrowings	100,811
Repayments of long-term borrowings	(76,597)
Repayments of lease liabilities	(25,188)
Dividends paid	(55,100)
Dividends paid to non-controlling interests	(548)
Other	(55)
Cash flows from financing activities	(68,223)
Effect of exchange rate changes on cash and cash equivalents	61,920
Net increase (decrease) in cash and cash equivalents	119,444
Cash and cash equivalents at beginning of period	1,124,678
Increase (decrease) in cash and cash equivalents resulting from transfer to assets held for sale	(3,455)
Cash and cash equivalents at end of period	1,240,667