

LOAN FACILITY OBTAINED BY KEPPEL REIT GROUP

The Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (“the **Manager**”), refers to its announcement dated 9 December 2011 that a wholly-owned subsidiary of Keppel REIT, Keppel REIT Fin. Company Pte. Ltd. (“**KRFC**”), obtained the Loan Facility (as defined below) pursuant to a Facility Agreement dated 8 December 2011 (the “**Facility Agreement 2011**”) secured with a corporate guarantee by RBC Investor Services Trust Singapore Limited (in its capacity as trustee of Keppel REIT). The lender has agreed to restate the Facility Agreement 2011 pursuant to an amendment and restatement agreement dated 30 June 2015 (the “**ARA**”; the Facility Agreement 2011 and the ARA collectively known as the “**Facility Agreement**”).

There is a condition in the Facility Agreement making reference to the shareholding interests in the Manager or a change in the Manager of Keppel REIT. A description of the relevant condition is set out below:

Loan Facility	Relevant Condition
KRFC, as borrower, obtained a S\$200.0 million Term Loan Facility (the “ Loan Facility ”).	Under the terms and conditions of the Facility Agreement, the lender may give notice to KRFC as borrower to prepay the outstanding loan if: (a) the Manager ceases to be the manager of Keppel REIT; or (b) the Manager ceases to be wholly-owned by Keppel Land Limited, (the events in paragraphs (a) and (b) each a “ Prepayment Event ”).

Assuming the occurrence of a Prepayment Event which may cause the lender to require KRFC (as borrower) to prepay the outstanding loan of the Loan Facility, and such occurrence were to cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S\$3,508.0 million (excluding interest and fees).

As at the date of this announcement, the aforesaid condition has not been breached.

By Order of the Board
 Keppel REIT Management Limited
 (Company Registration Number: 200411357K)
 as manager of Keppel REIT

Law Zhi-en Daniel / Kelvin Chua Hua Yeow
 Joint Company Secretaries

30 June 2015



Managed by

Keppel REIT Management Limited

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IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.