PAN OCEAN CO., LTD.

(A corporation with limited liability established under the law of the Republic of Korea)
(Company Registration No. 110111-0004286)

PROXY FORM – ANNUAL GENERAL MEETING

I. We, The Central Depository (Pte) Limited, of 9 North Buona Vista Drive, #01-19/20, The Metropolis Singapore 138588, being a Member of Pan OCEAN CO., LTD., hereby appoint

II.

or failing him/her, the person/persons whose details are given in Part III(a) and (b) below provided that such details have been verified in Part VI below by the affixing of the seal or the signature of or on behalf of the person named in Part II above and on the basis that such persons are authorised to vote in respect of the proportion of the shareholdings referred to in Part II above shown in the said Part III or if no proportions are so shown, in respect of the whole of the said shareholding:-

III

	Name	Address	NRIC/ Passport Number	Proportion of Shareholdings %
(a)				
	and/or (delete as appropriate)			
(b)				

or failing him/her, the Chairman of the Meeting as my/our proxy/proxies to vote for me/us on my/our behalf, at the Annual General Meeting (the "Meeting") of the Company, to be held at Council Camber, 39, Sejongdaero, Jung-gu, Seoul 04513, Korea on the 30th day of March 2020 at 10:00 a.m.(Korean time) or 9:00 a.m.(Singapore time) and at any adjournment thereof. I/We direct my/our proxy/proxies to vote for or against the Resolutions to be proposed at the Meeting as indicated hereunder. If no specific direction as to voting is given, the proxy/proxies will vote or abstain from voting at his/their discretion, as he/they will on any other matter arising at the Meeting.

IV.

no.	Resolutions relating to:	For	Against
	ORDINARY BUSINESS (Resolution 1,2,3,4)		
1.	To receive and adopt the Audited Financial Statements of the Company for the year ended 31 December 2019. (Resolution 1)		
2.	To approve the appointment of director (Resolution 2)		
3.	To approve the ceiling on remuneration for directors of year 2020 (Resolution 3)		
4.	To approve the renewal of the Interested Person Transactions Mandate. (Resolution 4)		

Dated this day of 2020

V. The Central Depository (Pte) Limited

Signature of Director

VI.

TO BE COMPLETED BY DIRECT ACCOUNT HOLDER/DEPOSITORY AGENT NAMED IN PART II IF HE/IT WISHES TO APPOINT A PROXY/PROXIES UNDER PART III			
For Individuals:	For Corporations:		
Signature of Direct Account Holder	Signature of Director	Signature of Director/Secretary	Common Seal

IMPORTANT: PLEASE READ NOTES OVERLEAF

Notes:

1. A member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy/proxies to attend and vote in his/their stead. A proxy/proxies need not be a member of the Company.
2. The instrument appointing a proxy/proxies must be deposited at the registered office of the Company at Tower 8, 7, Jong-ro 5-gil, Jongno-gu, Seoul 03157, Korea not later than 48 hours before the time appointed for the Meeting.