**NEW TOYO INTERNATIONAL HOLDINGS LTD**
Company Registration No.: 199601387D

## RECONSTITUTION OF BOARD COMMITTEES

The Board of Directors (the "**Board**") of New Toyo International Holdings Ltd (the "**Company**") wishes to announce the reconstitution of the Audit Committee, Nominating Committee and Remuneration Committee as follows with effect from 23 July 2021:

**Audit Committee**

Wan Tai Foong – Chairman *(Non-Executive and Lead Independent Director)*
Tay Joo Soon (*Non-Executive and Independent Director)*
Phua Tin How *(Non-Executive and Independent Director)*
Tengku Tan Sri Dr Mahaleel Bin Tengku Ariff *(Non-Executive and Non-Independent Director)*

**Nominating Committee**

Tay Joo Soon – Chairman (*Non-Executive and Independent Director)*
Wan Tai Foong (*Non-Executive and Lead Independent Director)*
Phua Tin How *(Non-Executive and Independent Director)*

**Remuneration Committee**

Phua Tin How – Chairman *(Non-Executive and Independent Director)*
Tay Joo Soon (*Non-Executive and Independent Director)*
Tengku Tan Sri Dr Mahaleel Bin Tengku Ariff (*Non-Executive and Non-Independent Director*)

By Order of the Board

Lee Wei Hsiung
Company Secretary
23 July 2021