

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

RESTRUCTURING OF MDSA RESOURCES SDN BHD

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”) refers to the Company’s announcements dated 2 July 2020 and 26 July 2020 in relation to the restructuring of MDSA Resources Sdn Bhd (the “**Previous Announcements**”).

All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

The Company wishes to update that MDSA Resources Sdn Bhd has been granted the Restraining Order and leave to call for the creditors’ meetings by the High Court of Malaya at Malacca, Malaysia pursuant to the Act. The Restraining Order shall commence on 10 September 2020 and shall be in effect for a period of two (2) months, subject to any extension (“**Moratorium Period**”). The next case management date in the High Court of Malaya at Malacca is 9 November 2020.

During the Moratorium Period, MDSA Resources Sdn Bhd shall work with its legal counsel to formulate the details of the Scheme to be presented to the creditors for their consideration. The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

By Order of the Board

HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
11 September 2020

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.