
PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF SHARES ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES (“RIGHTS ISSUE”)

- **LOGDMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT**
 - **INDICATIVE TIMETABLE OF KEY EVENTS**
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Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcements dated 30 June 2014, 13 August 2014 and 14 August 2014 relating to the Rights Issue.

1. LOGDMENT OF THE OFFER INFORMATION STATEMENT

The board of directors (“**Board**”) of the Company is pleased to announce that the Company has today lodged the offer information statement dated 25 August 2014 in relation to the Rights Issue (“**Offer Information Statement**”) with the Monetary Authority of Singapore (“**MAS**”). A copy of the Offer Information Statement can be found on the MAS’s OPERA website at <http://masnet.mas.gov.sg/opera/sdrprosp.nsf>.

This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the Offer Information Statement lodged with the MAS.

2. DESPATCH OF THE OFFER INFORMATION STATEMENT

The Offer Information Statement, together with a copy of the application form for Rights Shares and Excess Rights Shares (“**ARE**”) or the provisional allotment letter (“**PAL**”), as the case may be, will be despatched by the Company to the Entitled Shareholders on or around 27 August 2014.

The Offer Information Statement and its accompanying documents relating to the Rights Issue have not been and will not be registered or filed in any jurisdiction other than in Singapore. The distribution of the Offer Information Statement and its accompanying documents may be prohibited or restricted (either absolutely or unless relevant securities requirements, whether legal or administrative, are complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore.

Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of the Rights Shares has been made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholder will be valid.

3. ACCEPTANCE OF PROVISIONAL ALLOTMENTS OF THE RIGHTS SHARES AND (IF APPLICABLE) APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptance of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares under the Rights Issue may only be made:

- (i) in the case of Entitled Scripholder, on the PAL through the Share Registrar; and/or

- (ii) in the case of Entitled Depositors, on the ARE through CDP or by way of Electronic Application through an ATM of a Participating Bank.

More information on the procedures for, and terms and conditions applicable to, acceptance, payment and excess application by Entitled Shareholders, may be found in the Offer Information Statement, ARE and PAL.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF “NIL-PAID” RIGHTS SHARES

The trading period for the provisional allotments of Rights Shares (the “**nil-paid**” rights) on the SGX-ST commences from 9.00 a.m. on 27 August 2014 and ends at 5.00 p.m. on 4 September 2014.

Entitled Depositors who sell their “nil-paid” rights on the SGX-ST during this period do not need to forward the ARE to the purchasers of the “nil-paid” rights (“**Purchasers**”). Purchasers should note that CDP will, on behalf of the Company, send the application form for Rights Shares (“**ARS**”) accompanied by the Offer Information Statement, by ordinary post and at the Purchasers’ own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (“**Foreign Purchasers**”). Subject to applicable laws, Foreign Purchasers who wish to accept the provisional allotment of Rights Shares credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares or any applications for Excess Rights Shares where it believes or has reason to believe that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and all its accompanying documents may obtain copies of the documents from CDP or the Company’s Singapore Share Registrar, B.A.C.S. Private Limited, as the case may be, at their respective addresses as follows:

In the case of Entitled Depositors

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

In the case of Entitled Scripholders

SHARE REGISTRAR

B.A.C.S. Private Limited
63 Cantonment Road
Singapore 089758

Purchasers who do not receive the ARE accompanied by the Offer Information Statement may obtain the ARE and the Offer Information Statement from CDP (the address of which is stated above) during the period up to 5.00 p.m. on 10 September 2014, or such other date(s) as may be announced from time to time by or on behalf of the Company.

6. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights Issue.

Shares trade ex-rights	:	20 August 2014 from 9.00 a.m.
Books Closure Date	:	22 August 2014 at 5.00 p.m.
Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	:	27 August 2014
Commencement of trading of “nil-paid” rights	:	27 August 2014 from 9.00 a.m.
Last date and time for splitting and trading of “nil-paid” rights	:	4 September 2014 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares ⁽¹⁾	:	10 September 2014 at 5.00 p.m. ⁽²⁾ (9.30 p.m. for Electronic Applications)
Last date and time for application and payment for Excess Rights Shares ⁽¹⁾	:	10 September 2014 at 5.00 p.m. ⁽²⁾ (9.30 p.m. for Electronic Applications)
Last date and time for acceptance of and payment for Rights Shares by renouncees ⁽¹⁾	:	10 September 2014 at 5.00 p.m. ⁽²⁾ (9.30 p.m. for Electronic Applications)
Expected date for allotment and issuance of Rights Shares	:	17 September 2014
Expected date for crediting of Rights Shares	:	18 September 2014
Expected date for refund of unsuccessful applications (if made through CDP)	:	18 September 2014
Expected date for commencement of trading of Rights Shares	:	18 September 2014 from 9.00 a.m.

Notes:

- (1) This does not apply to investors who hold Shares through a finance company and/or Depository Agent. Investors who hold Shares through a finance company and/or Depository Agent should see the section entitled “**IMPORTANT NOTICE TO INVESTORS WHO HOLD SHARES THROUGH A FINANCE COMPANY AND/OR DEPOSITORY AGENT**” in the Offer Information Statement. Any application made by these investors directly to CDP, the Share Transfer Agent, the Company or through ATMs will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective finance companies and/or Depository Agents and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective finance companies and/or Depository Agents.
- (2) If acceptances of the Rights Shares and (if applicable) applications for Excess Rights Shares, as the case may be, are made through CDP in accordance with the ARE and the ARS, or through the Share Transfer Agent in accordance with the PAL.
- (3) Eligible Shareholders who wish to renounce their provisional allotments of Rights Shares in favour of a third party should note that CDP requires at least three (3) Market Days to effect

such renunciation. As such, Eligible Shareholders who wish to renounce are advised to do so early to allow sufficient time for the renounee to accept and make payment for the Rights Shares.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, with the approval of the SGX-ST and CDP, modify the timetable subject to any limitations under any applicable laws. In that event, the Company will publicly announce the changes to the above timetable through a SGXNET announcement to be posted on the Internet at the SGX-ST's website <http://www.sgx.com>.

BY ORDER OF THE BOARD

Tse Kin Man
Executive Chairman
Date: 25 August 2014