

Media statement

29 November 2018

Update on Basslink disputes

Basslink Pty Ltd (Basslink) had previously announced:

- on 8 October 2018 that its dispute with Hydro Tasmania in relation to a Notice of Dispute issued by Basslink to the latter (Basslink's Notice) had been referred to arbitration in accordance with the Basslink Services Agreement (BSA), and
- on 22 October 2018 that Hydro Tasmania had issued a Notice of Disputes to Basslink (Hydro Tasmania's Notice) under the BSA.

Basslink and Hydro Tasmania have followed the dispute resolution procedures under the BSA with regards to Hydro Tasmania's Notice, and these disputes have not been resolved.

Accordingly, the disputes relating to Hydro Tasmania's Notice have been referred to arbitration before the same arbitrator hearing the matters under Basslink's Notice and the State of Tasmania's dispute with Basslink.

Basslink will continue to vigorously defend the claims made against it by Hydro Tasmania and the State of Tasmania.

-Ends-

For further media enquiries on Basslink, please contact:

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About Basslink www.basslink.com.au

The Basslink Interconnector enhances security of supply on both sides of Bass Strait; protecting Tasmania against the risk of drought-constrained energy shortages while providing Victoria and southern states with secure renewable energy during times of peak demand. The Basslink Interconnector is the world's second longest undersea electricity cable. Owned by Keppel Infrastructure Trust, Basslink delivers excellence in the areas of safety, reliability and performance.

Basslink has a number of fibre optic assets which carry high speed telecommunication traffic. Basslink Telecoms offers a range of wholesale transmission services between Tasmania and Victoria.