ISR CAPITAL LIMITED

(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)
(the "Company")

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1. APPOINTMENT OF MR DAVID FRANCIS RIGOLL AS NON-EXECUTIVE DIRECTOR

2. MORATORIUM ON ORDINARY SHARES OF THE COMPANY HELD BY MR RIGOLL

The Board of Directors (the "Board") of ISR Capital Limited (the "Company") would like to announce the appointment of Mr David Francis Rigoll as a Non-Executive Director of the Company with effect from 16 May 2016.

Mr Rigoll's details as required under Rule 704(7) of the Listing Manual is contained in a separate announcement released today.

In addition, Mr Rigoll, who has deemed and direct interests in a total of 425,000,000 ordinary shares in the capital of the Company, has indicated that he will undertake not to sell, transfer, or otherwise dispose of or cause the sale, transfer or otherwise dispose of any of the ordinary shares of the Company that he holds, for a period of not less than 18 month from today (16 May 2016) but may be released from this undertaking in the event of a take-over of the Company. The Company is in the process of executing a deed of undertaking with Mr Rigoll in relation to this matter.

Submitted by Ms Quah Su-Yin, Chief Executive Officer and Executive Director, for and on behalf of the Board on 16 May 2016 to the SGX-ST.