

**CENTURION CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 198401088W)

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**PRICING OF THE S\$4,000,000 FIXED RATE NOTES DUE 2022 (TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE EXISTING S\$56,000,000 FIXED RATE NOTES DUE 2022 ISSUED ON 1 FEBRUARY 2019) TO BE ISSUED BY CENTURION CORPORATION LIMITED (THE “COMPANY”) PURSUANT TO ITS S\$750,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”)**

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The Company is pleased to announce pricing of the S\$4,000,000 fixed rate notes due 2022 comprised in Series 004 Tranche 002 (the “**Series 004 Tranche 002 Notes**”) to be issued by the Company under the Programme. The Series 004 Tranche 002 Notes will be consolidated and form a single series with the existing S\$56,000,000 fixed rate notes due 2022 issued on 1 February 2019 and accordingly, the aggregate principal amount of notes comprised in Series 004 will be S\$60,000,000.

DBS Bank Ltd. has been appointed as the sole lead manager and bookrunner in relation to the Series 004 Tranche 002 Notes. The Series 004 Tranche 002 Notes have been offered pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Series 004 Tranche 002 Notes are expected to be issued on 7 March 2019 (subject to the satisfaction of customary closing conditions).

The Series 004 Tranche 002 Notes will be issued at an issue price of 100 per cent. of their principal amount plus accrued interest from, and including, 1 February 2019 to, but excluding, 7 March 2019 and in denominations of S\$250,000 each. The Series 004 Tranche 002 Notes will bear interest as follows:

- (i) for the period from, and including, 1 February 2019 to, but excluding, 1 February 2021: 5.5 per cent. per annum; and
  - (ii) so long as the Series 004 Notes are not redeemed, for the period from, and including, 1 February 2021: 8.0 per cent. per annum
- , payable semi-annually in arrear.

Unless previously redeemed or purchased and cancelled, the Series 004 Tranche 002 Notes shall mature on 1 February 2022.

The Series 004 Tranche 002 Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The net proceeds arising from the issue of the Series 004 Tranche 002 Notes (after deducting issue expenses) will be used for general corporate purposes, including refinancing of borrowings, financing investments and general working capital of the Company or its subsidiaries.

Application will be made for the listing and quotation of the Series 004 Tranche 002 Notes on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Such permission will be granted when the Series 004 Tranche 002 Notes have been admitted for listing and quotation on the SGX-ST.

The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 004 Tranche 002 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Series 004 Tranche 002 Notes. The Series 004 Tranche 002 Notes are expected to be listed on the SGX-ST on or about 8 March 2019.

BY ORDER OF THE BOARD OF  
**CENTURION CORPORATION LIMITED**

Kong Chee Min  
Chief Executive Officer

1 March 2019