

BRC ASIA LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 193800054G

INCREASE OF INVESTMENT IN NUFORMSYSTEM (M) SDN. BHD.

The Board of Directors (the “**Board**”) of BRC Asia Limited (the “**Company**”) refers to the Company’s announcement on 2 August 2016, in which it was announced that it had acquired 1 ordinary share of RM1.00 of Nuformsystem (M) Sdn. Bhd. (“**NMSB**”), a company established in Malaysia, representing 50% of the issued and paid-up share capital of NMSB, with the remaining of the shares in the share capital of NMSB held by Nuform System Asia Pte. Ltd.

The Board wishes to announce that on 26 September 2016, NMSB has increased its issued and paid-up share capital from RM2.00 to RM400,000.00 , by issuing 203,999 and 195,999 ordinary shares of RM1.00 each at par value for cash to the Company and Nuform System Asia Pte. Ltd. respectively. Following such subscription, the total investment of the Company in NMSB has increased from RM1.00 to RM204,000.

Subsequent to the aforesaid investment, NMSB has become a 51%-owned subsidiary of the Company.

The increase of investment, funded by internal resources of the Company, is not expected to have any material impact on the consolidated earnings per share and the consolidated net tangible assets per share of the Group for the financial year ending 30 September 2016.

None of the Directors or controlling shareholder of the Company has any interest, direct or indirect, in the aforesaid transaction.

By Order of the Board
Lee Chun Fun
Company Secretary

26 September 2016