

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

S\$250 million fixed rate note issue due 2023

Singapore Telecommunications Limited (“Singtel”) today announced that its wholly-owned subsidiary, Singtel Group Treasury Pte. Ltd. (“SGT”), has priced a S\$250 million, 7-year fixed-rate notes issue (the “Notes”), which will be issued on 7 March 2016. The Notes will be guaranteed by Singtel.

The Notes, denominated in Singapore dollars, will mature on 7 March 2023. The Notes are issued under SGT’s S\$10 billion Euro Medium Term Note Programme.

This issue is part of the long-term financing strategy and extends the debt maturity profile of Singtel and its subsidiaries. The net proceeds from this issue will be applied by SGT to fund its ordinary course of business.

DBS Bank Ltd. acted as sole manager for this issue.

Issued by Singapore Telecommunications Limited on 29 February 2016.

**NOT FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES
OR TO U.S. PERSONS**

This announcement is not an offer for sale of securities in the United States. The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States or to U.S. persons absent registration under, or an applicable exemption from, the registration requirements of the Securities Act. No public offering of securities is being made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.