

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 20 APRIL 2018

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of Hi-P International Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 20 April 2018 (the “**AGM**”), all resolutions as set out in the Notice of AGM dated 4 April 2018 were put to vote by poll and were duly passed.

(I) RESULTS OF AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2017	736,557,680	736,231,080	99.96	326,600	0.04
<u>Resolution 2</u> Declaration of a Final Dividend of 4.0 cents per ordinary share	736,557,680	736,557,680	100	0	0.00
<u>Resolution 3</u> Re-election of Mr Yao Hsiao Tung as Director	736,557,680	732,548,130	99.46	4,009,550	0.54
<u>Resolution 4</u> Re-election of Mr Chester Lin Chien as Director	736,170,698	699,695,772	95.05	36,474,926	4.95

HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)

(Incorporated in the Republic of Singapore)

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 5</u> Approval of Directors' fees of S\$391,000 for the financial year ended 31 December 2017	736,557,680	735,189,580	99.81	1,368,100	0.19
<u>Resolution 6</u> Re-appointment of Messrs Ernst & Young LLP as Auditors and authority for the Directors to fix the Auditors' remuneration	736,557,680	734,559,080	99.73	1,998,600	0.27
Special Business					
<u>Resolution 7</u> Authority to allot and issue shares pursuant to Section 161 of the Companies Act, Cap. 50 and Rule 806(2) of the Listing Manual of the SGX-ST	736,557,680	708,782,206	96.23	27,775,474	3.77

Mr Yao Hsiao Tung, who was re-elected as a Director of the Company, will remain as Executive Chairman of the Company.

Mr Chester Lin Chien ("**Mr Lin**"), who was re-elected as a Director of the Company, will remain as the Chairman of the Nominating Committee, a member of Audit Committee and a member of Remuneration Committee of the Company. The Board of Directors considers Mr Lin to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

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(II) NAME OF FIRM APPOINTED AS SCRUTINEER AND POLLING AGENT

TMF Singapore H Pte. Ltd. and Tricor Evatthouse Corporate Services were the appointed scrutineer and polling agent respectively for the AGM.

On Behalf of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer
20 April 2018