



**LIFEBRANDZ LTD.**  
(Company Registration No. 200311348E)  
(Incorporated in the Republic of Singapore)

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## APPLICATION FOR AN EXTENSION OF TIME:-

- (I) TO ANNOUNCE THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE FULL YEAR ENDED 31 JULY 2024 ("FY2024") ("FY2024 RESULTS") PURSUANT TO CATALIST RULE 705(1)
  - (II) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR FY2024 PURSUANT TO CATALIST RULE 707(1)
  - (III) TO ISSUE ITS ANNUAL REPORT FOR FY2024 ("AR2024") PURSUANT TO CATALIST RULE 707(2); AND
  - (IV) TO ISSUE ITS SUSTAINABILITY REPORT FOR FY2024 ("SR2024") PURSUANT TO CATALIST RULE 711A
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## 1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of LifeBrandz Ltd. ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that the Company has on 20 September 2024 made an application, through its sponsor, to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for a 3-month extension of time for the following:

- (i) to announce its FY2024 Results from the current deadline of 29 September 2024 prescribed under Catalist Rule 705(1) to 29 December 2024;
- (ii) to hold its AGM for FY2024 from the current deadline of 30 November 2024 prescribed under Catalist Rule 707(1) to 28 February 2025;
- (iii) to issue its AR2024 from the current deadline of 15 November 2024 prescribed under Catalist Rule 707(2) (read with Catalist Rule 704(14)) to 13 February 2025; and
- (iv) to issue its SR2024 from the current deadline of 30 November 2024 prescribed under Catalist Rule 711A to 28 February 2025,

(collectively, "**Extension Application**").

## 2. REASONS FOR THE EXTENSION APPLICATION

- 2.1 The Company has via its wholly-owned subsidiary, LifeBrandz Investment Management Pte. Ltd., completed the acquisition of 100% of the total issued and paid-up share capital of Auspac Financial Advisory Pty. Ltd. ("**AFA**") on 29 December 2023. The Company is required to complete the purchase price allocations ("**PPA**") exercise in order to ascertain or account for any potential goodwill or gain on bargain purchase arising from the acquisition of AFA.
- 2.2 The Company had on 7 May 2024 announced changes in the composition of the Board of Directors and Management team, including the departure of the Group's Financial

Controller (“**FC**”). The Group encountered difficulties in finding a suitable FC replacement, with the new FC only identified in late July 2024 and joined the Group effective from 1 August 2024. Due to the turnover of key management personnel in the finance team, the commencement of the PPA exercise has thus been delayed. Consequently, the new finance team of the Group requires additional time to complete the PPA exercise for the acquisition of AFA, in consultation with the Company’s auditors, before the release of the FY2024 Results.

- 2.3 As AFA is newly acquired and principally operating in Australia, the new Management team is also faced with delays in receiving the financial reporting package from AFA. These delays were primarily due to resource constraints within AFA’s local finance team. Moreover, more time was required to communicate the reporting requirements to AFA as this is the first time AFA is reporting its full year financials to the Group, as well as to reconcile the different financial year ends of AFA (June year-end) and the Group (July year-end). Furthermore, the new finance team of the Group and AFA’s local finance team will have to work closely on provision of documents and information to the independent valuer appointed for the PPA exercise. As a result, the new finance team of the Group requires additional time to review and consolidate AFA’s financials in order to finalise the FY2024 Results and obtain any documentations required for the FY2024 audit.
- 2.4 Based on the foregoing, considering the impact of the financials of the newly acquired subsidiary, AFA, will have on the FY2024 Results and AR2024, and in view of the relatively new finance team, the Group requires additional time to finalise its FY2024 Results and consequently, complete the FY2024 audit.
- 2.5 Given that the SR2024 would be making reference to the AR2024 to allow shareholders a comprehensive review of the Group’s activities in the past financial year, additional time is also required for the preparation and issuance of SR2024.

### **3. ACRA APPLICATION**

The Company will also make an application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time to hold its AGM and to file its annual return for FY2024 (the “**ACRA Application**”).

### **4. FURTHER ANNOUNCEMENTS**

The Company will update shareholders on the outcome of the Extension Application and ACRA Application in due course.

### **By Order of the Board**

Ng Boon Hui  
Executive Chairman and Chief Executive Officer  
20 September 2024

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This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the

contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.