

Swiber Holdings Limited  
(Judicial Managers Appointed)  
Co. Reg. No. 200414721N

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## JUDICIAL MANAGEMENT ANNOUNCEMENT

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1. The Board of Directors (the “**Board**”) of Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) refers to its previous announcement dated 21 November 2019 regarding the applications taken out by the Judicial Managers of the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (“**SOC**”), for the extension of the judicial management periods in respect of the Company and SOC *vide*. HC/SUM 5763/2019 and HC/SUM 5762/2019 respectively (collectively, the “**Extension Applications**”).
2. The Court has directed that an interim hearing for the Extension Applications will take place on a date to be fixed in December 2019 and will be for the purpose of temporarily extending the judicial management period until a date to be fixed in January 2020, when the Extension Applications can be substantively heard and determined.
3. The Company will provide further updates once the interim hearing date is fixed by the Court.

By Order of the Judicial Managers  
Bob Yap Cheng Ghee  
Joint and Several Judicial Manager  
26 November 2019

By Order of the Board  
Raymond Kim Goh  
Chairman  
26 November 2019