

ABUNDANTE LIMITED

Company Registration No. 197902587H

(Incorporated In The Republic Of Singapore)

Abundante Limited (the “Company”) refers to the query from Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 2 May 2024, regarding the Company’s announcement on 24 April 2024 of its unaudited condensed interim financial statements for the full year ended 29 February 2024. The Company sets out below the response to the query of the SGX-ST.

Query 1

We note that the Company had raised S\$4.8 million from the placement of 34,700,000 new ordinary shares on 27 July 2021 (“Placement”). Please disclose the information required under Listing Rule 704(30), which provides that the company must immediately announce the use of the Placement proceeds as and when such funds are materially disbursed and whether such a use is in accordance with the stated use and in accordance with the percentage allocated in the prospectus or the announcement of the company. Where the proceeds are used for general working capital purposes, the company must announce a breakdown with specific details on the use of proceeds for working capital. Where there is any material deviation from the stated use of proceeds, the company must also announce the reasons for such deviation.

Answer

The Company is in the process of purchasing some concrete pumping equipment which will be concluded at a later date. The Company will provide an update on the utilisation of the net proceeds as soon as possible upon the settlement of the full consideration.

By Order of the Board
Abundante Limited

Submitted by Chen Lee Lee, Company Secretary on 6 May 2024