

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

("Company")

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

CHANGE OF INDEPENDENT DIRECTORS AND CHANGES TO THE COMPOSITION OF THE AUDIT AND REMUNERATION COMMITTEES

The Board of Directors of China Gaoxian Fibre Fabric Holdings Ltd. (the "Company") wishes to announce the appointment of Mr Sze Man Kam as an Independent Director of the Company in place of Mr Kwak Kyung Jik with effect from 9 November 2015 who has resigned due to his personal work commitments in Korea.

Consequent to the above changes, Mr Sze had been appointed as the Chairman of the Remuneration Committee and a member of the Audit Committee of the Company in place of Mr Kwak with effect from 9 November 2015. Accordingly, the composition of the Board and its committees are as follows:

<u>Board of Directors</u>	<u>AC</u>	<u>NC*</u>	<u>RC</u>
Mr Low Chai Chong - Non-Independent and Non-Executive Chairman	-	-	-
Mr Lin Xingdi - Executive Director	-	-	-
Mr Tham Wan Loong, Jerome - Executive Director	M	M	M
Mr Yeung Kin Bond Sydney - Independent Director	C	M	-
Mr Roberto Fabbri - Independent Director	-	C	M
Mr Sze Man Kam – Independent Director	M	-	C

C – Chairman

M - Member

**There were no changes to the composition of the NC.*

The Board would also like to extend a warm welcome to Mr Sze and thank Mr Kwak for his contributions to the Company.

Details of the appointment of Mr Sze and cessation of Mr Kwak as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in separate announcements.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome
Executive Director
9 November 2015