

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED

(Company Registration No. 200706801H)

(Incorporated in Singapore)

(the “Company”)

APPLICATION FOR FURTHER EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 AND RELEASE OF RESULTS ANNOUNCEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2019 AND SECOND QUARTER ENDED 30 JUNE 2019

The Board of Directors of Sino Grandness Food Industry Group Limited (the “Company” or “Group”) refers to the Company’s earlier announcement dated 14 March 2019, 25 April 2019 and 10 May 2019 (the “Earlier Announcements”). Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Earlier Announcements.

The Board of Directors of the Company wishes to announce that the Company had, on 16 July 2019, applied to the Singapore Exchange Securities Trading Limited (the “SGX-ST”): -

- (i) For a further extension of time to hold its AGM for FY2018 from the current deadline of 31 July 2019 to 14 August 2019;
- (ii) For a further extension of time to release its 1Q2019 Results Announcement from the current deadline of 15 August 2019 to 29 August 2019; and
- (iii) For waiver to comply with Rule 705(2) of the Listing Manual of the SGX-ST and extension of time to release its 2Q2019 Results Announcement from 14 August 2019 to 14 September 2019.

(the “Application”).

The Company had made the Application to the SGX-ST based on the reasons set out below:-

- (a) There was a delay in finalising the financial statements and annual report for FY2018 as the outstanding audit confirmation replies and follow up pending matters as mentioned in the Company’s announcement dated 25 April 2019 had just completed on 13 July 2019 and the external auditors required time to assess the impact on the audited financial statements for FY2018; and
- (b) The Company had just finalised its financial statements and annual report and is in the process of arranging for typesetting and printing. In this respect, the Company would not be able to observe the 14 days’ notice to its shareholders.

The Company will also be submitting an application to ACRA for the extension of time to 14 August 2019.

The Company will release announcement(s) on the outcome of its Application in due course.

By Order of the Board

Huang Yupeng
Chairman and CEO
16 July 2019