



ENVICTUS INTERNATIONAL HOLDINGS LIMITED

(Company Registration No: 200313131Z)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST**

The Board of Directors (the “**Board**”) of Envictus International Holdings Limited (the “**Company**”) refers to its announcement dated 18 June 2018 (the “**Rights cum Warrants Issue Announcement**”) in relation to the Rights cum Warrants Issue. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Rights cum Warrants Issue Announcement.

The Board is pleased to announced that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has on 3 September 2018 granted its approval in-principle for the listing and quotation of up to 113,534,799 Rights Shares, up to 113,534,799 Warrants and up to 113,534,799 Warrant Shares on the Official List of the SGX-ST, subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) Shareholders’ approval for the Rights cum Warrants Issue;
- (c) a written undertaking from the Company that it will comply with Rules 704(30), 815 and 1207(20) of the Listing Manual in relation to the use of the proceeds from the Rights cum Warrants Issue and from the exercise of the Warrants and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’ s announcements on use of proceeds and in the annual report;
- (d) a written undertaking from the Company that it will comply with the confirmation given under Rule 877(10) of the Listing Manual with regard to the allotment of any excess Rights Shares with Warrants;
- (e) a written confirmation from financial institution(s) as required under Rule 877(9) of the Listing Manual that the shareholders who have given the irrevocable undertakings have sufficient financial resources to fulfil their obligations under their undertakings;
- (f) a written confirmation from the Company that there is a satisfactory spread of warrant holders to provide an orderly market for the Warrants in compliance with Rule 826 of the Listing Manual;
- (g) a written confirmation from the Company that the terms of the warrant issue do not permit revision of the exercise price/ratio in any form, other than in compliance with Rule 829(1) of the Listing Manual; and

- (h) a written undertaking from the Company that Rules 820, 830 and 831 of the Listing Manual will be complied with.

Shareholders should note that the SGX-ST's approval in-principle is not to be taken as an indication of the merits of the Rights cum Warrants Issue, the Rights Shares, the Warrants, the Warrant Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

DATO' KAMAL Y P TAN
Group Chief Executive Officer

3 September 2018